



MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members

cc: Chairperson of the Board
Corporate Secretary
Assistant Secretary
Official Bulletin Board
CFTC

FROM: Appointed Tellers

DATE: October 7, 2010

SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count proxies for the purpose of electing Directors to the Board of the Minneapolis Grain Exchange, Inc. Following are the results:

Votes on proxies received: **315**

Less voided votes on proxies: **37**

Unauthorized voters: **0**

Unmarked proxies: **1**

Unsigned proxies: **36**

Total votes on valid proxies: **278**

Candidates:

*Scott A. Cordes (Incumbent) **185**

*Albert Cyrlin **163**

*Martin F. Farrell **159**

Donald E. Grambsch **65**

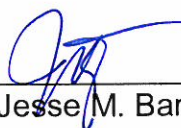
Scott D. Nagel (Incumbent) **128**

Edward F. Prosser **131**


*Joseph L. Tabet **154**

* Declared Winner


Appointed Tellers:



Jesse M. Bartz



Elizabeth M. Garvey



Rochelle L. Muellenberg