



MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members

cc: Chairperson of the Board
Corporate Secretary
Assistant Secretary
Official Bulletin Board
CFTC

FROM: Appointed Tellers

DATE: October 6, 2011

SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count proxies for the purpose of electing Directors to the Board of Directors of the Minneapolis Grain Exchange, Inc. Following are the results:

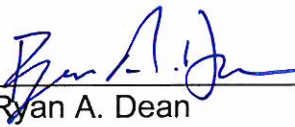
Votes on proxies received:	292
Less voided votes on proxies:	4
Unauthorized voters:	0
Unmarked proxies:	1
Unsigned proxies:	3
Total votes on valid proxies:	288

Candidates:

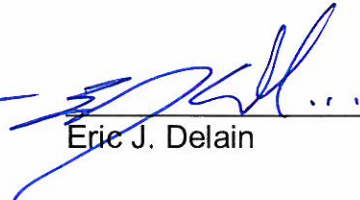
*Richard A. Dusek (Incumbent)	182
*Marc L. Gordon	160
Jerome M. Helfand	59
Michael L. Ricks (Incumbent)	113
*Gary S. Weber (Incumbent)	151

* Declared Winner

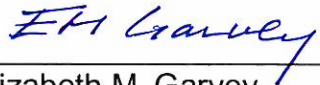
Appointed Tellers:



Ryan A. Dean



Eric J. Delain



Elizabeth M. Garvey