



## NEWS ALERT

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### **MGEX PROMOTES TODD POSTHUMA TO ASSOCIATE DIRECTOR, MARKET OPERATIONS & IT**

MINNEAPOLIS – MGEX (“Minneapolis Grain Exchange” or “the Exchange”) is pleased to announce the promotion of Todd Posthuma to Associate Director, Market Operations & Information Technology. Posthuma previously managed projects and operations in the Market Operations and Information Technology Departments.

“Todd’s experience and focus within MGEX operations and IT make him a valuable asset to the Exchange. His knowledge, leadership and project management expertise are integral to MGEX operations going forward,” said James Facente, Director of Market Operations, Clearing & IT at MGEX.

Posthuma will be responsible for the day to day operations of the Market Operations and IT areas including managing the MGEXpress® electronic trading platform and general technology infrastructure.

Before joining MGEX, Posthuma managed technical projects for a local technology consultancy firm in the Twin Cities, focusing on voice over IP (VoIP) telecommunications, network security and monitoring and managed co-location services. He has held various management and technical positions in the manufacturing, medical and computer industries. In addition, Posthuma has held positions with Apple Computer, Medtronic and a multi-million dollar printing company.

#### **About Minneapolis Grain Exchange**

MGEX, established in 1881, is the only market for Hard Red Spring Wheat, National Corn Index (NCI), National Soybean Index (NSI), Hard Red Winter Wheat Index (HRWI), Hard Red Spring Wheat Index (HRSI) and Soft Red Winter Wheat Index (SRWI) futures and options. To learn more about the MGEX visit our website at [www.mgex.com](http://www.mgex.com).