



MEMO

TO: MGEX Members

FROM: Jesse Marie Bartz, Chief of Staff & Assistant Corporate Secretary

DATE: January 23, 2009

SUBJECT: Transition to the New Exchange Room

I am pleased to announce the near completion of the new MGEX Exchange Room in Suite 880 of the Grain Exchange North Building. MGEX Management anticipates the room will be available for occupancy beginning Thursday, January 29. Leases will be delivered to all tenants of the new Exchange Room within a few days.

Additionally, MGEX is launching a new options hybrid website which brings together the benefits of open outcry and electronic trading. The new website is now available to review in view-only mode at <http://options.mgex.com>. MGEX invites interested parties to view the website and direct any questions to Todd Posthuma (tposthuma@mgex.com or 612-321-7132) or James Facente (jfacente@mgex.com or 612-321-7108). MGEX Management expects to be able to announce some educational tutorials, mock trading and launch dates in the near future. Management also continues to work with the CFTC to gain the necessary approvals.

Open outcry trading for Hard Red Spring Wheat options will move to the new Exchange Room after the February 6 trading session. The first day for open outcry options trading in the new Exchange Room will be Monday, February 9.

The MGEX cash market will begin utilizing the new Exchange Room starting Tuesday, February 17.

The MGEX Trading Floor located on the 4th floor of the Main Building will remain accessible to Members, floor clerks and messengers through February 28.

If you have any questions, please contact me at (612) 321-7122 of jbartz@mgex.com.