



MINNEAPOLIS GRAIN EXCHANGE

MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members
FROM: Appointed Tellers
DATE: May 29, 2007
SUBJECT: Tellers' Report
cc: Chairperson of the Board
Ballot Book
Corporate Secretary
Assistant Secretary
Official Bulletin Board
CFTC

We, the duly appointed Tellers, did receive and count ballots for the purpose of amending or removing the following Rules.

Table with 4 columns: Rule Name, In Favor, Opposed, Total. Rows include 'Entire set of Rules' and individual rules like Rule 200.00, 201.00, etc.

Votes on ballots received: 262
Less voided votes on ballots: 2
Unauthorized voters: 0
Unmarked ballots: 1
Unsigned ballots: 1
Total votes on valid ballots: 260

Tellers: [Signatures]
Jesse M. Bartz
Adam P. Reinhart
Louis P. West