



MINNEAPOLIS GRAIN EXCHANGE

MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members

cc: Chairperson of the Board
Ballot Book
Corporate Secretary
Assistant Secretary
Official Bulletin Board
CFTC

FROM: Appointed Tellers

DATE: February 4, 2008


SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count ballots for the purpose of amending or removing the following Rules.

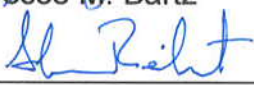
	<u>In Favor</u>	<u>Opposed</u>	<u>Total</u>
Rule 223.00.	276	8	284
Rule 358.00.	273	11	284
Rule 811.00.	273	10	283

Votes on ballots received:	287
Less voided votes on ballots:	3
Unauthorized voters:	0
Unmarked ballots:	2
Unsigned ballots:	1
Total votes on valid ballots:	284

Tellers:



 Jesse M. Bartz



 Adam P. Reinhart



 Louis P. West