



MINNEAPOLIS GRAIN EXCHANGE

MEMO

TO: Mark G. Bagan, President & CEO  
MGEX Members

cc: Chairperson of the Board  
Ballot Book  
Corporate Secretary  
Assistant Secretary  
Official Bulletin Board  
CFTC

FROM: Appointed Tellers


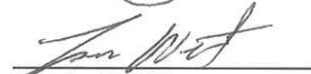
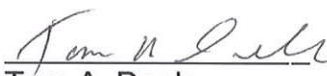
DATE: July 3, 2008

SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count ballots for the purpose of amending the following Rules.

	<u>In Favor</u>	<u>Opposed</u>	<u>Total</u>
Rule 200.00.	222	11	233
Rule 210.00.	228	5	233
Rule 252.00.	204	29	233

Votes on ballots received: 236  
 Less voided votes on ballots: 3  
  
 Unauthorized voters: 3  
 Unmarked ballots: 0  
 Unsigned ballots: 0  
  
 Total votes on valid ballots: 233

Tellers:   
 Jesse M. Bartz  
  
 Louis P. West  
  
 Tom A. Denler