



MEMO

TO: MGEX Members and Staff

FROM: Kent R. Horsager

SUBJECT: 2004 Holiday Schedule

DATE: 10/14/03

The following is the Minneapolis Grain Exchange ("MGEX") holiday schedule for 2004:

Thursday, January 1	New Year's Day	Exchange Closed
Monday, January 19	Martin Luther King, Jr. Day	Exchange Closed
Monday, February 16	Presidents' Day	Exchange Closed
Friday, April 9	Good Friday	Exchange Closed
Monday, May 31	Memorial Day	Exchange Closed
Monday, July 5	Independence Day Observed	Exchange Closed
Monday, September 6	Labor Day	Exchange Closed
Wednesday, November 24	Day before Thanksgiving	Markets Close at 12:10 p.m.*
Thursday, November 25	Thanksgiving Day	Exchange Closed
Friday, November 26	Day after Thanksgiving	Markets Close at 12:10 p.m.*
Thursday, December 23	Business Day before Holiday	Markets Close at 12:10 p.m.*
Friday, December 24	Christmas Day Observed	Exchange Closed
Thursday, December 30	Business Day before Holiday	Markets Close at 12:10 p.m.*
Friday, December 31	New Year's Day Observed	Exchange Closed

*All option contract markets close at 12:20 p.m. when the markets close at 12:10 p.m. Additionally, the afternoon session for MGEXpress[®] contracts will not be held on days when the markets close early.

On days when MGEX contracts close early due to a holiday schedule, the post settlement session for futures shall commence according to MGEX post settlement procedures.

Approved by the Board of Directors on October 13, 2003.