

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday, May 21, 2021

	Jul 21	Sep 21	Dec 21	Mar 22	May 22	Jul 22	Sep 22	Dec 22		
<b>HRSW</b>										
MGEX	700.50	705.75	709.00	712.00	713.50	713.25	668.00	672.50		
<b>NCI</b>	<b>May 21</b>	<b>Jun 21</b>								
MGEX	686.00	691.00								
<b>NSI</b>	<b>May 21</b>	<b>Jun 21</b>								
MGEX	1528.00	1533.00								
<b>SRWI</b>	<b>May 21</b>	<b>Jun 21</b>								
MGEX	666.00	671.00								
<b>HRSI</b>	<b>May 21</b>	<b>Jun 21</b>								
MGEX	681.00	686.00								
<b>HRWI</b>	<b>May 21</b>	<b>Jun 21</b>								
MGEX	615.00	620.00								
<b>Wheat (SRW)</b>	<b>Jul 21</b>	<b>Sep 21</b>	<b>Dec 21</b>	<b>Mar 22</b>	<b>May 22</b>	<b>Jul 22</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	
CBOT	674.25	677.00	681.00	685.75	681.50	660.00	659.75	664.50	666.00	
<b>Wheat (HRW)</b>	<b>Jul 21</b>	<b>Sep 21</b>	<b>Dec 21</b>	<b>Mar 22</b>	<b>May 22</b>	<b>Jul 22</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>
KBOT	624.00	631.00	639.75	648.25	653.25	643.25	645.50	654.50	661.00	655.25
<b>Corn</b>	<b>Jul 21</b>	<b>Sep 21</b>	<b>Dec 21</b>	<b>Mar 22</b>	<b>May 22</b>	<b>Jul 22</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	
CBOT	659.50	573.25	546.50	553.25	555.75	554.25	498.50	484.00	490.75	
<b>Soybeans</b>	<b>Jul 21</b>	<b>Aug 21</b>	<b>Sep 21</b>	<b>Nov 21</b>	<b>Jan 22</b>	<b>Mar 22</b>	<b>May 22</b>	<b>Jul 22</b>	<b>Sep 22</b>	
CBOT	1526.25	1472.25	1396.75	1360.50	1360.25	1335.50	1330.50	1331.50	1256.75	
<b>Oats</b>	<b>Jul 21</b>	<b>Sep 21</b>	<b>Dec 21</b>	<b>Mar 22</b>	<b>May 22</b>	<b>Jul 22</b>				
CBOT	356.00	354.75	355.25	360.50	361.00	364.75				
<b>Soybean Meal</b>	<b>Jul 21</b>	<b>Aug 21</b>	<b>Sep 21</b>	<b>Oct 21</b>	<b>Dec 21</b>	<b>Jan 22</b>	<b>Mar 22</b>	<b>May 22</b>	<b>Jul 22</b>	
CBOT	398.9	398.0	396.1	392.8	393.6	391.6	383.8	381.3	382.1	
<b>Soybean Oil</b>	<b>Jul 21</b>	<b>Aug 21</b>	<b>Sep 21</b>	<b>Oct 21</b>	<b>Dec 21</b>	<b>Jan 22</b>	<b>Mar 22</b>	<b>May 22</b>	<b>Jul 22</b>	
CBOT	65.49	61.52	59.52	58.15	57.23	56.14	54.78			

\*Corrected Stmt. Prices for:

RECEIPTS				TRUCK INSPECTIONS						
Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*		Truck Inspections Have Been Discontinued				
Wheat				Wheat						
Durum				Durum						
Corn				Corn						
Oats				Oats						
Barley				Barley						
Rye				Rye						
Soybeans				Flax						
Flax				Soybeans						
Sunflowers				Sunflowers						
Milo or Millet				Milo or Millet						
Lentils				Buckwheat						
Canola				Screenings						
Peas				Misc.						
				<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

MGE Spring Wheat				Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.					
Dark Northern Spring (1DNS or 1NS)				Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.					
				The 14.5% prot. Will be added on days it can more clearly represent the value of 14's					
			<b>Jul 21</b>						
			<b>705.75</b>						
Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.									
% Prot. Comments	% Protein	Basis Price	Cash Price	Jul 21 700.50					
-----	11%	-----	-----	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.			
-----	12%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price		
-----	13%	-----	-----	+15	715.50	-----	-----		
-----	13.5%	-----	-----	+15	715.50	-----	-----		
DN 10 DN 15	14%	+115* +145	815.50* 845.50	+15	715.50	-----	-----		
NO COMP	14.5%	+115 +140	815.50 840.50						
UP 20 UP 10	15%	+150* +160	850.50* 860.50						
-----	16%	-----	-----	<b>Train*</b>					
0 - 1 c Prem. each 1/2 lb. 58lb. - 61 lb. test wt.				1 - 2 c Disc. each 1/2 lb. under 58 lb. - 56 lb.					
* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.*									

BALANCE SPRING WHEAT				Jul 21 674.25			
% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	<b>Train*</b>			
N/Q	No. 3/14%	-----	-----				
WINTER WHEAT - USING KC FUTURES				Jul 21 624.00			
% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
UNCH	11%	+160N	784.00N	+85	709.00	-----	-----
N/Q	12%	-----	-----	+90	714.00	-----	-----
N/Q	13%	-----	-----	+90	714.00	-----	-----
N/Q	14%	-----	-----				

CASH GRAIN PRICES FROM THE FLOOR OF THE M.P.L.S. GRAIN EXCHANGE AS REPORTED BY THE U.S.D.A.  
 TO ARRIVE PRICES ARE FOR 20 DAY DELIVERY UNLESS OTHERWISE SPECIFIED.

Friday, May 21, 2021

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls. over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% 58&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd:		3 ¢ discount each 1/2% P.M. over 1/2%	10 - 40 ¢ less durum	0 ¢ Puffing Prem.
Choice Milling must meet min. req. 60 lbs. - 13.0% Prot. 95 HVAC; 304 falling numbers; with visual inspection.		# Cars Traded Top:				
		# Balance Milling Cars Trd:				
Choice Milling	-----	# Puffing Cars Trd:				
Balance Milling	-----		Durum traded low as:	----- as to:	Terminal Durum	Mpls.
Terminal Durum: Mpls.	-----		Durum traded To/From:	----- as to:	Rail	Duluth
Duluth:	-----				Truck	N/Q

**CORN**

		#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Corn	Jul 21					#2 Yellow Corn	Basis Price	Cash Price
Stmnt.	659.50	UNCH	+14 +19	673.50 678.50		Rail	+13 +19	672.50 678.50
						Truck	+13 +19	672.50 678.50

**OATS**

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Oats	Jul 21					US #2 or Btr. Oats	Basis Price	Cash Price
Stmnt.	356.00	NO	-----	-----		Rail	+16 +40	372.00 396.00
						Truck	+16 +40	372.00 396.00

**BARLEY**

		#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)	To-Arrive Mpls. Rail		#2 Feed Barley		
Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis.				Malting Barley	Mpls.	-----		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	To-Arrive quote to a base price for 1.0 vomibon with discounts to apply.	Duluth	N/Q		
Mosaic/Robust				-----	To-Arrive			
Standard					#2 Feed Barley	Mpls.	-----	
Excel/Foster					Rail	-----		
Azure					Truck	-----		
Barley Comments:								

**RYE**

		#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)	To-Arrive	
				Rail	#1 Plump Rye
				Truck	#1 & #2 Rye (over 5% th)

**SOYBEANS**

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Soybeans	Jul 21					#1 Yellow Soybean	Basis Price	Cash Price
Stmnt.	1526.25	DN 1 DN 3	-16 -12	1510.25 1514.25		Rail	-15	1,511.25
						Truck	-15	1,511.25
					Jul -10 -08 (Jul)	1,518.25 1,518.25		
					Aug -08 (Aug)	1,464.25		
					Oct -26 (Nov)	1,334.50		
					Nov -23 -21 (Nov)	1,337.50 1,339.50		

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MOEX AT (612) 321-7130





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### Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKM1	22.1500		22.1500B	21.5000			21.8500	-0.3000
SPKN1	23.7000		23.6500B	23.1000			23.3500	-0.3500
SPKQ1	23.9000		24.0000B				23.6000	-0.3000
SPKU1	24.6000		24.6500B				24.4000	-0.2000
SPKV1	25.0500						25.0000	-0.0500
SPKX1	25.1500						25.1000	-0.0500



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### Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICK1	690.00				686.00	-4.00
ICM1	695.00				691.00	-4.00
IHK1	616.00				615.00	-1.00
IHM1	621.00				620.00	-1.00
IPK1	674.00				681.00	7.00
IPM1	679.00				686.00	7.00
ISK1	1538.00				1528.00	-10.00
ISM1	1543.00				1533.00	-10.00
IWK1	667.00				666.00	-1.00
IWM1	672.00				671.00	-1.00



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### Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWH2 C0680	89.875							88.000	-1.875
OMWH2 C0900	28.500							27.750	-0.750
OMWN1 C0100	595.500							600.500	5.000
OMWN1 C0550	146.125							151.000	4.875
OMWN1 C0560	136.500							141.250	4.750
OMWN1 C0570	127.000							131.750	4.750
OMWN1 C0575	122.250							127.000	4.750
OMWN1 C0580	117.625							122.375	4.750
OMWN1 C0590	108.500							113.125	4.625
OMWN1 C0600	99.625							104.125	4.500
OMWN1 C0620	82.875							87.000	4.125
OMWN1 C0630	75.000							79.000	4.000
OMWN1 C0635	71.250							75.125	3.875
OMWN1 C0640	67.625							71.375	3.750
OMWN1 C0650	60.625							64.125	3.500
OMWN1 C0660	54.125							57.375	3.250
OMWN1 C0670	48.000							51.000	3.000
OMWN1 C0680	42.375							45.250	2.875
OMWN1 C0690	37.375							39.875	2.500
OMWN1 C0700	32.750							35.000	2.250
OMWN1 C0710	28.625							30.750	2.125
OMWN1 C0720	25.000							26.875	1.875
OMWN1 C0730	21.750							23.500	1.750
OMWN1 C0740	19.000							20.500	1.500
OMWN1 C0750	16.375							17.750	1.375
OMWN1 C0760	14.250							15.375	1.125
OMWN1 C0780	0.000							11.500	0.000
OMWN1 C0790	9.125							10.000	0.875
OMWN1 C0800	7.875	12.000		60.000B		6.000A		8.625	0.750
OMWN1 C0810	6.750							7.375	0.625
OMWN1 C0820	5.750							6.375	0.625
OMWN1 C0850	3.625							4.125	0.500

OMWN1 C0860	3.125						3.500	0.375
OMWN1 C0890	2.000						2.250	0.250
OMWN1 C0900	1.750						2.000	0.250
OMWN1 C0920	1.250						1.500	0.250
OMWN1 C1000	0.375						0.500	0.125
OMWN1 P0480	0.125						0.125	0.000
OMWN1 P0530	0.250						0.250	0.000
OMWN1 P0540	0.375						0.375	0.000
OMWN1 P0550	0.625						0.500	-0.125
OMWN1 P0555	0.750						0.625	-0.125
OMWN1 P0570	1.500						1.250	-0.250
OMWN1 P0575	1.750						1.500	-0.250
OMWN1 P0580	2.125						1.875	-0.250
OMWN1 P0590	3.000						2.625	-0.375
OMWN1 P0600	4.125						3.625	-0.500
OMWN1 P0620	7.375						6.500	-0.875
OMWN1 P0630	9.500						8.500	-1.000
OMWN1 P0640	12.125						10.875	-1.250
OMWN1 P0660	18.625						16.875	-1.750
OMWN1 P0680	26.875						24.750	-2.125
OMWN1 P0685	29.375						27.000	-2.375
OMWN1 P0700	37.250	34.000		37.250B		30.000	34.500	-2.750
OMWN1 P0730	56.250						53.000	-3.250
OMWN1 P0740	63.375						59.875	-3.500
OMWN1 P0760	78.625						74.875	-3.750
OMWQ1 C0800	0.000						19.375	0.000
OMWU1 C0100	602.000						605.750	3.750
OMWU1 C0570	139.750						143.250	3.500
OMWU1 C0575	135.625						139.000	3.375
OMWU1 C0580	131.500						135.000	3.500
OMWU1 C0600	115.875						119.125	3.250
OMWU1 C0610	108.500						111.625	3.125
OMWU1 C0615	104.875						108.000	3.125
OMWU1 C0620	101.375						104.500	3.125
OMWU1 C0630	94.625						97.500	2.875
OMWU1 C0640	88.125						91.000	2.875
OMWU1 C0650	82.000						84.750	2.750
OMWU1 C0660	76.250						78.750	2.500
OMWU1 C0670	70.625						73.125	2.500
OMWU1 C0680	65.500						67.750	2.250
OMWU1 C0690	60.625						62.750	2.125
OMWU1 C0700	56.000						58.000	2.000
OMWU1 C0705	53.875						55.750	1.875
OMWU1 C0710	51.750						53.625	1.875
OMWU1 C0720	47.875						49.625	1.750

OMWU1 C0730	44.250						45.875	1.625
OMWU1 C0740	40.875						42.500	1.625
OMWU1 C0750	37.750						39.250	1.500
OMWU1 C0760	34.875						36.250	1.375
OMWU1 C0770	32.125						33.500	1.375
OMWU1 C0780	29.625						31.000	1.375
OMWU1 C0790	27.375						28.625	1.250
OMWU1 C0800	25.250	28.000		28.000		26.000A	26.375	1.125
OMWU1 C0830	19.875						20.875	1.000
OMWU1 C0840	18.375						19.250	0.875
OMWU1 C0850	16.875						17.750	0.875
OMWU1 C0860	15.625						16.500	0.875
OMWU1 C0880	13.375						14.125	0.750
OMWU1 C0900	11.375						12.125	0.750
OMWU1 C0940	8.375						9.000	0.625
OMWU1 C1000	5.500						5.875	0.375
OMWU1 C1100	2.750						3.125	0.375
OMWU1 C1200	1.625						1.750	0.125
OMWU1 P0500	1.250						1.250	0.000
OMWU1 P0540	4.000						3.875	-0.125
OMWU1 P0550	5.000						4.875	-0.125
OMWU1 P0560	6.375						6.125	-0.250
OMWU1 P0570	7.875						7.625	-0.250
OMWU1 P0580	9.625						9.250	-0.375
OMWU1 P0590	11.625						11.250	-0.375
OMWU1 P0600	14.000						13.500	-0.500
OMWU1 P0610	16.625						16.000	-0.625
OMWU1 P0615	18.000						17.375	-0.625
OMWU1 P0620	19.500						18.750	-0.750
OMWU1 P0630	22.625						21.875	-0.750
OMWU1 P0640	26.250						25.250	-1.000
OMWU1 P0650	30.000						29.000	-1.000
OMWU1 P0660	34.250						33.000	-1.250
OMWU1 P0670	38.750						37.375	-1.375
OMWU1 P0680	43.500						42.000	-1.500
OMWU1 P0690	48.625						47.000	-1.625
OMWU1 P0700	54.000	48.000		48.000		48.000	52.250	-1.750
OMWU1 P0710	59.750						57.875	-1.875
OMWU1 P0720	65.875						63.875	-2.000
OMWU1 P0730	72.250						70.125	-2.125
OMWU1 P0740	78.875						76.750	-2.125
OMWU1 P0780	107.625						105.125	-2.500
OMWU1 P1000	303.250						299.875	-3.375
OMWZ1 C0100	608.000						609.000	1.000
OMWZ1 C0590	134.875						135.625	0.750



