

FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT

Tuesday, May 25, 2021

	Jul 21	Sep 21	Dec 21	Mar 22	May 22	Jul 22	Sep 22	Dec 22		
HRSW										
MGEX	682.75	689.50	696.75	703.75	708.25	709.75	672.25	674.75		
NCI	May 21	Jun 21								
MGEX	647.00	652.00								
NSI	May 21	Jun 21								
MGEX	1510.00	1515.00								
SRWI	May 21	Jun 21								
MGEX	649.00	654.00								
HRSI	May 21	Jun 21								
MGEX	662.00	667.00								
HRWI	May 21	Jun 21								
MGEX	596.00	601.00								
Wheat (SRW)	Jul 21	Sep 21	Dec 21	Mar 22	May 22	Jul 22	Sep 22	Dec 22	Mar 23	
CBOT	656.50	660.00	666.00	672.00	670.00	651.25	652.50	658.25	659.50	
Wheat (HRW)	Jul 21	Sep 21	Dec 21	Mar 22	May 22	Jul 22	Sep 22	Dec 22	Mar 23	May 23
KBOT	604.50	611.50	621.25	630.25	636.25	630.75	634.25	642.75	649.50	643.75
Corn	Jul 21	Sep 21	Dec 21	Mar 22	May 22	Jul 22	Sep 22	Dec 22	Mar 23	
CBOT	620.25	541.25	515.75	522.25	525.25	525.25	482.50	470.50	477.25	
Soybeans	Jul 21	Aug 21	Sep 21	Nov 21	Jan 22	Mar 22	May 22	Jul 22	Sep 22	
CBOT	1511.75	1460.50	1382.25	1347.25	1348.25	1327.25	1324.25	1326.00	1255.00	
Oats	Jul 21	Sep 21	Dec 21	Mar 22	May 22	Jul 22				
CBOT	360.75	361.50	360.25	365.25	365.50	369.25				
Soybean Meal	Jul 21	Aug 21	Sep 21	Oct 21	Dec 21	Jan 22	Mar 22	May 22	Jul 22	
CBOT	386.3	386.4	385.5	382.8	383.8	382.3	376.1	374.4	375.5	
Soybean Oil	Jul 21	Aug 21	Sep 21	Oct 21	Dec 21	Jan 22	Mar 22	May 22	Jul 22	
CBOT	66.69	62.54	60.61	59.26	58.36	57.30	56.01			

*Corrected Stmt. Prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*		Truck Inspections Have Been Discontinued				
Wheat				Wheat						
Durum				Durum						
Corn				Corn						
Oats				Oats						
Barley				Barley						
Rye				Rye						
Soybeans				Flax						
Flax				Soybeans						
Sunflowers				Sunflowers						
Milo or Millet				Milo or Millet						
Lentils				Buckwheat						
Canola				Screenings						
Peas				Misc.						
		(Unit Trains are not totaled)	-----	Total	0	0	0	0	0	0

MGE Spring Wheat

Jul 21

Dark Northern Spring (1DNS or 1NS) **689.50** Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents. Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth. The 14.5% prot. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Jul 21 682.75			
-----	11%	-----	-----	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
-----	12%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
-----	13%	-----	-----	+15	697.75	-----	-----
UNCH	13.5%	+100N	782.75N	+15	697.75	-----	-----
UP 15 DN 10	14%	+130*	812.75*	+15	697.75	-----	-----
UNCH	14.5%	+115N +140N	797.75N 822.75N				
UP 45 UNCH	15%	+165	847.75				
-----	16%	-----	-----	Train*			

0 - 1 c Prem. each 1/2 lb. 58lb. - 61 lb. test wt. 1 - 2 c Disc. each 1/2 lb. under 58 lb. - 56 lb.
* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.*

BALANCE SPRING WHEAT

Jul 21

656.50

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	Train*			
N/Q	No. 3/14%	-----	-----				

WINTER WHEAT - USING KC FUTURES

Jul 21

604.50

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
N/Q	11%	-----	-----	+85	689.50	-----	-----
N/Q	12%	-----	-----	+90	694.50	-----	-----
N/Q	13%	-----	-----	+90	694.50	-----	-----
N/Q	14%	-----	-----				

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2-4¢ discount each 1/2 lb. 58 to 60 lbs.	2-3¢ discount each 1% damage over 0%	
Balance Milling	-----			2-4¢ discount each 1/2 lb. under 58 lbs.	3¢ discount each 1% cont. cls. over 1%	
Terminal Durum: Mpls.	-----			3¢ discount each 1% 58B over 3%	10¢ less amber	
Duluth:	-----	# Cars Trd:		3¢ discount each 1/2% P.M. over 1/2%	10-40¢ less durum	0¢ Puffing Prem.
Choice Milling must meet min. req. 60 lbs. - 13.0% Prot. 95 HVAC; 304 falling numbers; with visual inspection.		# Cars Traded Top:				
		# Balance Milling Cars Trd:				
Choice Milling	-----	# Puffing Cars Trd:				
Balance Milling	-----	Durum traded to: as to:		Terminal Durum	Mpls.	Duluth
Terminal Durum: Mpls.	-----	Durum traded To/From:		Rail	N/Q	
Duluth:	-----			Truck	N/Q	

CORN

		#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Corn	Jul 21					#2 Yellow Corn	Basis Price	Cash Price
Stmnt.	620.25	UNCH	-14 -19	606.25 601.25		Rail	-13 -19	607.25 601.25
						Truck	-13 -19	607.25 601.25

OATS

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Oats	Jul 21					US #2 or Btr. Oats	Basis Price	Cash Price
Stmnt.	360.75	NO	-----	-----		Rail	+13 +40	373.75 400.75
						Truck	+13 +40	373.75 400.75

BARLEY

		To-Arrive Mpls. Rail			#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	-----	-----
Mosaic/Robust				To-Arrive quote to a base price for 1.0 vomboon with discounts to apply.	Duluth		N/Q
Standard					To-Arrive		
Excel/Foster					#2 Feed Barley	Mpls.	Duluth
Azure					Rail	-----	-----
Barley Comments:					Truck	-----	-----

RYE

		To-Arrive			
#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)				

SOYBEANS

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Soybeans	Jul 21					#1 Yellow Soybean	Basis Price	Cash Price
Stmnt.	1511.75	UNCH	-16 -15	1495.75 1496.75		Rail	-15 -12	1496.75 1499.75
						Truck	-15 -12	1496.75 1499.75



Tuesday, May 25, 2021 -
3:11:03 PM

Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKM1	20.7500		21.1500	20.6000A			20.8000	0.0500
SPKN1	22.5500		22.8500	22.4500			22.7500	0.2000
SPKQ1	22.8000		23.1000B				23.1000	0.3000
SPKU1	23.6500		23.8500B				23.9000	0.2500
SPKV1	24.9000						25.0000	0.1000
SPKX1	25.0000						25.1000	0.1000



Tuesday, May 25, 2021 -
3:10:43 PM

Closing Sheets - TAX

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
TAXM1	79.0000		78.5000B				79.0000	unch
TAXU1	79.0000		78.5000B				79.0000	unch
TAXZ1	79.0000		78.5000B				79.0000	unch
TAXH2	76.0000		75.5000B				76.0000	unch
TAXM2	76.0000		75.5000B				76.0000	unch
TAXU2	76.0000		75.5000B				76.0000	unch
TAXZ2	76.0000		75.5000B				76.0000	unch
TAXH3	75.4000		74.9000B				75.4000	unch
TAXM3	75.4000		74.9000B				75.4000	unch
TAXU3	75.4000		74.9000B				75.4000	unch



Tuesday, May 25, 2021 -
1:33:55 PM

Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICK1	684.00				647.00	-37.00
ICM1	689.00				652.00	-37.00
IHK1	606.00				596.00	-10.00
IHM1	611.00				601.00	-10.00
IPK1	665.00				662.00	-3.00
IPM1	670.00				667.00	-3.00
ISK1	1523.00				1510.00	-13.00
ISM1	1528.00				1515.00	-13.00
IWK1	655.00				649.00	-6.00
IWM1	660.00				654.00	-6.00



Tuesday, May 25, 2021 -
1:42:26 PM

Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWH2 C0680	81.375							78.000	-3.375
OMWH2 C0900	24.125							21.875	-2.250
OMWN1 C0100	584.750							582.750	-2.000
OMWN1 C0550	135.250							133.250	-2.000
OMWN1 C0560	125.625							123.500	-2.125
OMWN1 C0570	116.000							113.875	-2.125
OMWN1 C0575	111.375							109.250	-2.125
OMWN1 C0580	106.750							104.500	-2.250
OMWN1 C0590	97.625							95.375	-2.250
OMWN1 C0600	88.750							86.500	-2.250
OMWN1 C0620	72.125							69.875	-2.250
OMWN1 C0630	64.500							62.125	-2.375
OMWN1 C0635	60.750							58.500	-2.250
OMWN1 C0640	57.250							54.875	-2.375
OMWN1 C0650	50.500	51.000		59.000B		51.000		48.250	-2.250
OMWN1 C0660	44.250							42.000	-2.250
OMWN1 C0670	38.500							36.375	-2.125
OMWN1 C0680	33.375							31.375	-2.000
OMWN1 C0690	28.875							26.875	-2.000
OMWN1 C0700	24.875	27.630		27.625		25.000A		23.000	-1.875
OMWN1 C0710	21.250							19.625	-1.625
OMWN1 C0720	18.250							16.625	-1.625
OMWN1 C0730	15.500							14.000	-1.500
OMWN1 C0740	13.250							11.875	-1.375
OMWN1 C0750	11.250							10.000	-1.250
OMWN1 C0760	9.500							8.375	-1.125
OMWN1 C0780	6.750							5.875	-0.875
OMWN1 C0790	5.625							4.875	-0.750
OMWN1 C0800	4.750	6.380		60.000B		4.500A		4.125	-0.625
OMWN1 C0810	4.000							3.375	-0.625
OMWN1 C0820	3.375							2.875	-0.500
OMWN1 C0850	2.000							1.625	-0.375

OMWU1 C0720	40.250						38.750	-1.500
OMWU1 C0730	36.875						35.375	-1.500
OMWU1 C0740	33.875						32.375	-1.500
OMWU1 C0750	31.000	33.000		33.000		30.000	29.625	-1.375
OMWU1 C0760	28.500	30.000		30.000		30.000	27.125	-1.375
OMWU1 C0770	26.125						24.875	-1.250
OMWU1 C0780	23.875						22.750	-1.125
OMWU1 C0790	21.875						20.750	-1.125
OMWU1 C0800	20.000	22.750		23.375B		19.750A	19.000	-1.000
OMWU1 C0830	15.500						14.500	-1.000
OMWU1 C0840	14.125						13.250	-0.875
OMWU1 C0850	13.000						12.125	-0.875
OMWU1 C0860	11.875						11.125	-0.750
OMWU1 C0880	10.000						9.375	-0.625
OMWU1 C0900	8.500						7.875	-0.625
OMWU1 C0940	6.125						5.625	-0.500
OMWU1 C1000	3.875						3.500	-0.375
OMWU1 C1100	1.875						1.750	-0.125
OMWU1 C1200	1.000						0.875	-0.125
OMWU1 P0500	1.250						1.125	-0.125
OMWU1 P0540	3.875						3.750	-0.125
OMWU1 P0550	5.000						4.875	-0.125
OMWU1 P0560	6.250						6.250	0.000
OMWU1 P0570	7.875						7.750	-0.125
OMWU1 P0580	9.625						9.625	0.000
OMWU1 P0590	11.750						11.625	-0.125
OMWU1 P0600	14.125						14.125	0.000
OMWU1 P0610	16.875						16.750	-0.125
OMWU1 P0615	18.375						18.250	-0.125
OMWU1 P0620	19.875						19.875	0.000
OMWU1 P0630	23.250						23.250	0.000
OMWU1 P0640	27.000						27.000	0.000
OMWU1 P0650	31.000	30.000		32.000B		12.000A	31.000	0.000
OMWU1 P0660	35.375						35.375	0.000
OMWU1 P0670	40.000						40.125	0.125
OMWU1 P0680	45.125						45.250	0.125
OMWU1 P0690	50.375						50.625	0.250
OMWU1 P0700	56.250						56.500	0.250
OMWU1 P0710	62.375						62.750	0.375
OMWU1 P0720	68.750						69.125	0.375
OMWU1 P0730	75.375						75.875	0.500
OMWU1 P0740	82.375						82.875	0.500
OMWU1 P0780	112.375						113.125	0.750
OMWU1 P1000	312.125						313.875	1.750
OMWZ1 C0100	598.250						596.750	-1.500

