

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday, July 1, 2021

	Jul 21	Sep 21	Dec 21	Mar 22	May 22	Jul 22	Sep 22	Dec 22		
<b>HRSW</b>										
MGEX	860.00	836.75	829.50	823.75	817.25	804.50	731.50	729.50		
<b>NCI</b>										
MGEX	709.00	714.00								
<b>NSI</b>										
MGEX	1445.00	1450.00								
<b>SRWI</b>										
MGEX	648.00	653.00								
<b>HRSI</b>										
MGEX	835.00	840.00								
<b>HRWI</b>										
MGEX	635.00	640.00								
<b>Wheat (SRW)</b>										
CBOT	658.50	665.50	673.75	681.00	683.50	679.75	683.25	690.00	691.00	
<b>Wheat (HRW)</b>										
CBOT	631.50	638.25	648.00	656.25	660.00	651.00	653.00	660.25	665.00	660.75
<b>Corn</b>										
CBOT	719.75	601.75	589.00	595.00	598.75	596.25	527.50	505.25	512.25	
<b>Soybeans</b>										
CBOT	1446.75	1429.75	1406.00	1395.50	1398.50	1371.50	1362.75	1359.75	1297.00	
<b>Oats</b>										
CBOT	393.50	385.00	386.50	389.50	390.50	391.25				
<b>Soybean Meal</b>										
CBOT	381.8	383.4	385.2	385.2	388.7	388.2	382.5	379.8	381.4	
<b>Soybean Oil</b>										
CBOT	65.04	62.65	62.06	61.69	61.49	60.95	59.98			

\*Corrected Stmt. Prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*		Truck Inspections Have Been Discontinued				
Wheat					Wheat					
Durum					Durum					
Corn					Corn					
Oats					Oats					
Barley					Barley					
Rye					Rye					
Soybeans					Flax					
Flax					Soybeans					
Sunflowers					Sunflowers					
Milo or Millet					Milo or Millet					
Lentils					Buckwheat					
Canola					Screenings					
Peas					Misc.					
		(Unit Trains are not totaled)			<b>Total</b>	0	0	0	0	0

**MGE Spring Wheat**

**Sep 21**

Dark Northern Spring (1DNS or 1NS)

**836.75**

Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.

Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

The 14.5% prot. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Sep 21 836.75			
-----	11%	-----	-----	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
-----	12%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>
-----	13%	-----	-----	+25	861.75	-----	-----
NO COMP	13.5%	+130	966.75	+25	861.75	-----	-----
UP 10 UP 15	14%	+135 +150	971.75 986.75	+25	861.75	-----	-----
UP 25	14.5%	+145*	981.75*				
UNCH	15%	+150N +165N	986.75N 1001.75N				
-----	16%	-----	-----	<b>Train*</b>			

0 - 1 c Prem. each 1/2 lb. 58lb. - 61 lb. test wt.

1 - 2 c Disc. each 1/2 lb. under 58 lb. - 56 lb.

\* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

**Sep 21 665.50**

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	NO COMP	+100	765.5
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
NO COMP	No. 2/14%	+115	780.50	<b>Train*</b>			
N/Q	No. 3/14%	-----	-----				

**WINTER WHEAT - USING KC FUTURES**

**Sep 21 638.25**

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>	<b>Basis Price</b>	<b>Cash Price</b>
N/Q	11%	-----	-----	+75	713.25	-----	-----
N/Q	12%	-----	-----	+80	718.25	-----	-----
N/Q	13%	-----	-----	+80	718.25	-----	-----
N/Q	14%	-----	-----				

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. ds. over 1%	
Terminal Durum: Mpls.	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd:		3 ¢ discount each 1/2% P.M. over 1/2%	10 - 40 ¢ less durum	0 ¢ Puffing Prem.
Choice Milling must meet min. req. 60 lbs. - 13.0% Prot. 95 HVAC; 304 falling numbers; with visual inspection.		# Cars Traded Top:			<b>To-Arrive</b>	
		# Balance Milling Cars Trd:				
Choice Milling	-----	# Puffing Cars Trd:			Terminal Durum	Mpls.
Balance Milling	-----		Durum traded to: as: ----- ¢/bu.		Rail	N/Q
Terminal Durum: Mpls.	-----		Durum traded To/From: ----- ¢/bu.		Truck	N/Q
Duluth:	-----					

**CORN**

		#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Corn	Sep 21					#2 Yellow Corn	Basis Price	Cash Price
Stmnt.	601.75	OVER TO SEP	+102 +112	611.75 713.75	L/H Jul +102 +111 (Sep) 703.75 712.75	Rail	+102 +111	611.75 712.75
					Aug -5 +10 (Sep) 606.75 611.75	Truck	+102 +111	611.75 712.75
					Sep -34 (Sep) 567.75			
					Oct -25 -23 (Dec) 564.00 566.00			
					Nov -22 -20 (Dec) 567.00 569.00			

**OATS**

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
Oats	Sep 21				US #2 or Btr. Oats	Basis Price	Cash Price
Stmnt.	385.00	NQ	-----	-----	Rail	-7 +25	378.00 410.00
					Truck	-7 +25	378.00 410.00

**BARLEY**

				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	-----	-----
Moose/Robust				To-Arrive quote is a base price for 1.0 voinstein with discounts to apply	Duluth		N/Q
Standard					<b>To-Arrive</b>		
Excel/Foster					#2 Feed Barley	Mpls.	Duluth
Azure					Rail	-----	-----
<b>Barley Comments:</b>					Truck	-----	-----

**RYE**

				To-Arrive			
#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)			#1 Plump Rye	#1 & #2 Rye (over 5% thin)		
				Rail	-----	-----	-----
				Truck	-----	-----	-----

**SOYBEANS**

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Soybeans	Jul 21					#1 Yellow Soybean	Basis Price	Cash Price
Stmnt.	1446.75	UNCH DN 3	-34 -33	1412.75 1413.75	Aug -23 -15 (Aug) 1,406.75 1,414.75	Rail	-27	1,419.75
					Oct -28 (Nov) 1367.50	Truck	-27	1,419.75
					Nov -25 -23 (Nov) 1,370.50 1,372.50			
					-----			
					-----			





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### Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKN1	18.0000		18.0000B	17.6000			17.6000	-0.4000
SPKQ1	19.6500		19.6000	19.4000			19.4000	-0.2500
SPKU1	20.9500		20.9500B				20.8000	-0.1500
SPKV1	21.8500		21.8000B				21.7000	-0.1500
SPKX1	22.5000						22.5000	unch
SPKZ1	22.8000						22.8000	unch



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### Closing Sheets - TAX

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
TAXU1	79.0000		78.5000B				79.0000	unch
TAXZ1	79.0000		78.5000B				79.0000	unch
TAXH2	76.0000		77.1000B				76.0000	unch
TAXM2	76.0000		77.1000B				76.0000	unch
TAXU2	76.0000		77.1000B				76.0000	unch
TAXZ2	76.0000		77.1000B				76.0000	unch
TAXH3	75.4000		77.0000B				75.4000	unch
TAXM3	75.4000		77.0000B				75.4000	unch
TAXU3	75.4000		77.0000B				75.4000	unch
TAXZ3	75.4000						75.4000	unch



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### Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICN1	710.00				709.00	-1.00
ICQ1					714.00	n/a
IHN1	654.00				635.00	-19.00
IHQ1					640.00	n/a
IPN1	835.00				835.00	unch
IPQ1					840.00	n/a
ISN1	1448.00				1445.00	-3.00
ISQ1					1450.00	n/a
IWN1	661.00				648.00	-13.00
IWQ1					653.00	n/a



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### Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWH2 C0100	733.000							723.750	-9.250
OMWH2 C0680	164.375							157.750	-6.625
OMWH2 C0850	100.625							96.625	-4.000
OMWH2 C0900	88.375							85.000	-3.375
OMWH2 P0700	19.000							22.250	3.250
OMWQ1 C0800	78.500							67.625	-10.875
OMWQ1 C0840	57.125							47.750	-9.375
OMWQ1 C0850	52.625							43.625	-9.000
OMWQ1 C0900	34.375							27.375	-7.000
OMWQ1 C0950	22.250							16.875	-5.375
OMWQ1 C1000	14.250							10.375	-3.875
OMWQ1 P0690	3.375							3.500	0.125
OMWQ1 P0800	28.750							30.875	2.125
OMWU1 C0100	749.750							736.750	-13.000
OMWU1 C0570	279.750							266.875	-12.875
OMWU1 C0575	274.875							261.875	-13.000
OMWU1 C0580	269.875							257.000	-12.875
OMWU1 C0600	250.250							237.375	-12.875
OMWU1 C0610	240.500							227.750	-12.750
OMWU1 C0615	235.750							223.000	-12.750
OMWU1 C0620	230.875							218.250	-12.625
OMWU1 C0630	221.375							208.750	-12.625
OMWU1 C0640	212.000							199.500	-12.500
OMWU1 C0650	202.750							190.500	-12.250
OMWU1 C0660	193.750							181.625	-12.125
OMWU1 C0670	185.000							172.875	-12.125
OMWU1 C0680	176.375							164.500	-11.875
OMWU1 C0690	168.000							156.375	-11.625
OMWU1 C0700	159.875							148.500	-11.375
OMWU1 C0705	155.875							144.625	-11.250
OMWU1 C0710	152.000							140.875	-11.125
OMWU1 C0720	144.500							133.500	-11.000

OMWU1 C0730	137.250						126.500	-10.750
OMWU1 C0740	130.250						119.875	-10.375
OMWU1 C0750	123.500						113.500	-10.000
OMWU1 C0760	117.125						107.375	-9.750
OMWU1 C0770	111.125						101.625	-9.500
OMWU1 C0780	105.250						96.125	-9.125
OMWU1 C0790	99.750						90.875	-8.875
OMWU1 C0800	94.500	93.000		95.000B		93.000	85.875	-8.625
OMWU1 C0810	89.625						81.250	-8.375
OMWU1 C0825	82.625						74.750	-7.875
OMWU1 C0830	80.500						72.750	-7.750
OMWU1 C0840	76.375						68.875	-7.500
OMWU1 C0850	72.375						65.125	-7.250
OMWU1 C0860	68.625						61.625	-7.000
OMWU1 C0880	61.625	57.000		57.000		55.500	55.125	-6.500
OMWU1 C0890	58.500						52.250	-6.250
OMWU1 C0900	55.500	50.000		100.000B		12.750A	49.500	-6.000
OMWU1 C0930	47.625						42.250	-5.375
OMWU1 C0940	45.250						40.125	-5.125
OMWU1 C0950	43.000						38.125	-4.875
OMWU1 C0960	41.000						36.250	-4.750
OMWU1 C0980	37.250						32.750	-4.500
OMWU1 C1000	33.875	33.880		50.000B		25.000A	29.750	-4.125
OMWU1 C1050	27.125						23.750	-3.375
OMWU1 C1100	22.125						19.250	-2.875
OMWU1 C1200	15.500						13.375	-2.125
OMWU1 C1300	11.625	10.000		10.000		10.000	10.000	-1.625
OMWU1 C1400	9.375	13.000		17.500B		13.000	8.000	-1.375
OMWU1 P0500	0.125						0.125	0.000
OMWU1 P0540	0.125						0.125	0.000
OMWU1 P0550	0.125						0.125	0.000
OMWU1 P0560	0.125						0.125	0.000
OMWU1 P0570	0.125						0.250	0.125
OMWU1 P0580	0.250						0.375	0.125
OMWU1 P0590	0.375						0.500	0.125
OMWU1 P0600	0.625						0.750	0.125
OMWU1 P0610	0.875						1.125	0.250
OMWU1 P0615	1.000						1.250	0.250
OMWU1 P0620	1.250						1.500	0.250
OMWU1 P0630	1.750						2.125	0.375
OMWU1 P0640	2.375						2.875	0.500
OMWU1 P0650	3.125						3.750	0.625
OMWU1 P0660	4.125						4.875	0.750
OMWU1 P0670	5.250						6.250	1.000
OMWU1 P0680	6.625						7.750	1.125





