

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Thursday, July 15, 2021

	Sep 21	Dec 21	Mar 22	May 22	Jul 22	Sep 22	Dec 22			
<b>HRSW</b>										
MGEX	894.00	881.00	867.50	854.00	839.50	749.75	745.25			
<b>NCI</b>										
MGEX	667.00	672.00								
<b>NSI</b>										
MGEX	1443.00	1448.00								
<b>SRWI</b>										
MGEX	645.00	650.00								
<b>HRSI</b>										
MGEX	872.00	877.00								
<b>HRWI</b>										
MGEX	630.00	635.00								
<b>Wheat (SRW)</b>										
CBOT	672.00	678.75	685.75	689.25	682.75	686.00	691.75	694.25	687.25	
<b>Wheat (HRW)</b>										
CBOT	640.25	650.75	658.75	662.75	654.75	657.00	663.25	667.50	662.50	
<b>Corn</b>										
CBOT	564.25	556.25	564.00	568.25	568.25	513.75	497.00	504.00	507.00	
<b>Soybeans</b>										
CBOT	1447.50	1394.25	1380.00	1383.25	1365.75	1359.75	1356.75	1297.25	1271.75	
<b>Oats</b>										
CBOT	439.50	435.75	431.50	431.00	429.25	432.00				
<b>Soybean Meal</b>										
CBOT	362.7	362.2	361.0	363.8	363.6	361.2	360.3	362.1	359.8	
<b>Soybean Oil</b>										
CBOT	67.31	65.90	65.04	64.49	63.76	62.64	61.53			

\*Corrected Stmt. Prices for:

RECEIPTS				TRUCK INSPECTIONS						
Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*		Truck Inspections Have Been Discontinued				
Wheat				Wheat						
Durum				Durum						
Corn				Corn						
Oats				Oats						
Barley				Barley						
Rye				Rye						
Soybeans				Flax						
Flax				Soybeans						
Sunflowers				Sunflowers						
Milo or Millet				Milo or Millet						
Lentils				Buckwheat						
Canola				Screenings						
Peas				Misc.						
				<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

MGE Spring Wheat				Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.			
			Sep 21				Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.
Dark Northern Spring (1DNS or 1NS)			894.00				The 14.5% prot. Will be added on days it can more clearly represent the value of 14's
Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.							
% Prot. Comments	% Protein	Basis Price	Cash Price	Sep 21 894.00			
-----	11%	-----	-----	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.		
-----	12%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
-----	13%	-----	-----	+25	919.00	-----	-----
UNCH	13.5%	+140N	1034.00N	+25	919.00	-----	-----
UP 5 DN 25	14%	+135*	1029.00*	+25	919.00	-----	-----
UNCH	14.5%	+130N +140	1024.00N 1034.00				
DN 30 DN 25	15%	+110* +125*	1004.00* 1019.00*				
-----	16%	-----	-----	<b>Train*</b>			
0 - 1 c Prem. each 1/2 lb. 58lb. - 61 lb. test wt.				1 - 2 c Disc. each 1/2 lb. under 58 lb. - 56 lb.			
* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.*							

BALANCE SPRING WHEAT				Sep 21 672.00			
% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	<b>Train*</b>			
N/Q	No. 3/14%	-----	-----				
WINTER WHEAT - USING KC FUTURES				Sep 21 640.25			
% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.		To-Arrive Truck - Duluth.	
N/Q	10%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
N/Q	11%	-----	-----	+95	735.25	-----	-----
N/Q	12%	-----	-----	+100	740.25	-----	-----
N/Q	13%	-----	-----	+100	740.25	-----	-----
N/Q	14%	-----	-----				

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2 - 4 ¢ discount each 1/2 b. 68 to 60 lbs.	2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2 - 4 ¢ discount each 1/2 b. under 58 lbs.	2 ¢ discount each 1% cont. ab. over 1%	
Terminal Durum: Mpls.	-----			2 ¢ discount each 1% 588 over 5%	15 ¢ less amber	
Duluth	-----	4 Carg. Trd.		2 ¢ discount each 1/2 P.M. over 1 1/2%	10 - 45 ¢ less Durum	
Choice Milling	-----	4 Carg. Traded Top			10 ¢ Puffing Prem.	
Balance Milling	-----	4 Balance Milling Cars Trd.				
Terminal Durum: Mpls.	-----	4 Puffing Cars Trd.				
Duluth	-----					
				<b>To-Arrive</b>		
Choice Milling	-----			Terminal Durum	Mpls.	Duluth
Balance Milling	-----		Durum traded low at	Rail	N/O	-----
Terminal Durum: Mpls.	-----		Durum traded To/From:	Truck	N/O	-----
Duluth	-----					

**CORN**

		#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Corn	Sep 21					#2 Yellow Corn	Basis Price	Cash Price
Stim.	564.25	UNCH	+80 +85	644.25 649.25	Aug +25 +27 (Sep)	Rail	+79 +85	643.25 649.25
					Sep -34 (Sep)	Truck	+79 +85	643.25 649.25
					Oct -25 -23 (Dec)			
					Nov -22 -20 (Dec)			

**OATS**

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
Oats	Sep 21				US #2 or Btr. Oats	Basis Price	Cash Price
Stim.	439.50	NG	-----	-----	Rail	-54 +25	385.50 464.50
					Truck	-54 +25	385.50 464.50

**BARLEY**

				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malling	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malling Barley Trend	Mailing Barley	Mpls.	-----	-----
Mozex/Robust				To-Arrive quote is a base price for 1.0 moisture with discounts to apply	Duluth	N/O	
Standard					<b>To-Arrive</b>		
Excel/Foster					#2 Feed Barley	Mpls.	Duluth
Azure					Rail	-----	-----
<b>Barley Comments:</b>					Truck	-----	-----

**RYE**

		#1 & #2 Rye (over 5% thin)	To-Arrive	
#1 Plump Rye Mpls.			#1 Plump Rye	#1 & #2 Rye (over 5% th)
			Rail	-----
			Truck	-----

**SOYBEANS**

		US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
Soybeans	Aug 21					#1 Yellow Soybean	Basis Price	Cash Price
Stim.	1447.50	UNCH	-15 -14	1432.50 1433.50	Aug -23 -20 (Aug)	Rail	-15 -14	1432.50 1433.50
					Oct -28 (Nov)	Truck	-15 -14	1432.50 1433.50
					Nov -25 -23 (Nov)			





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### Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKN1	17.2500	17.4000	18.3000B	17.3500A			17.7500	0.5000
SPKQ1	19.5500		20.2500B	19.6500A			19.8000	0.2500
SPKU1	21.1500		21.7000B				21.2500	0.1000
SPKV1	22.2500		22.7000B				22.3000	0.0500
SPKX1	22.5000						22.5500	0.0500
SPKZ1	22.8000						22.8500	0.0500



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### Closing Sheets - TAX

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
TAXU1	79.0000		78.5000B				79.0000	unch
TAXZ1	79.0000		78.5000B				79.0000	unch
TAXH2	76.0000		77.1000B				76.0000	unch
TAXM2	76.0000		77.1000B				76.0000	unch
TAXU2	76.0000		77.1000B				76.0000	unch
TAXZ2	76.0000		77.1000B				76.0000	unch
TAXH3	75.4000		77.0000B				75.4000	unch
TAXM3	75.4000		77.0000B				75.4000	unch
TAXU3	75.4000		77.0000B				75.4000	unch
TAXZ3	75.4000		77.0000B				75.4000	unch



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### Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICN1	673.00				667.00	-6.00
ICQ1	678.00				672.00	-6.00
IHN1	617.00				630.00	13.00
IHQ1	622.00				635.00	13.00
IPN1	846.00				872.00	26.00
IPQ1	851.00				877.00	26.00
ISN1	1443.00				1443.00	unch
ISQ1	1448.00				1448.00	unch
IWN1	627.00				645.00	18.00
IWQ1	632.00				650.00	18.00



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### Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWH2 C0100	745.750							767.500	21.750
OMWH2 C0680	178.375							196.500	18.125
OMWH2 C0820	105.500							116.625	11.125
OMWH2 C0850	96.000							106.375	10.375
OMWH2 C0900	80.750							90.625	9.875
OMWH2 P0700	18.750							14.125	-4.625
OMWH2 P0740	34.500							27.750	-6.750
OMWQ1 C0800	77.750							96.125	18.375
OMWQ1 C0840	47.750							62.250	14.500
OMWQ1 C0850	41.625	43.000		45.000		43.000		54.875	13.250
OMWQ1 C0860	35.875							48.000	12.125
OMWQ1 C0870	30.875							41.625	10.750
OMWQ1 C0880	0.000							35.875	0.000
OMWQ1 C0890	0.000							30.750	0.000
OMWQ1 C0900	18.750							26.000	7.250
OMWQ1 C0950	7.250							10.375	3.125
OMWQ1 C0970	4.750							6.875	2.125
OMWQ1 C1000	2.500							3.625	1.125
OMWQ1 P0690	0.125							0.125	0.000
OMWQ1 P0800	5.000							2.125	-2.875
OMWU1 C0100	772.750							794.000	21.250
OMWU1 C0570	302.750							324.000	21.250
OMWU1 C0575	297.750							319.000	21.250
OMWU1 C0580	292.750							314.000	21.250
OMWU1 C0600	272.750							294.000	21.250
OMWU1 C0610	262.750							284.000	21.250
OMWU1 C0615	257.750							279.000	21.250
OMWU1 C0620	252.750							274.000	21.250
OMWU1 C0630	242.750							264.000	21.250
OMWU1 C0640	232.875							254.000	21.125
OMWU1 C0650	223.000							244.000	21.000
OMWU1 C0660	213.125							234.125	21.000

OMWU1 C0670	203.375						224.250	20.875
OMWU1 C0680	193.750						214.500	20.750
OMWU1 C0690	184.250						204.750	20.500
OMWU1 C0700	174.875						195.125	20.250
OMWU1 C0705	170.250						190.375	20.125
OMWU1 C0710	165.750						185.625	19.875
OMWU1 C0720	156.750						176.375	19.625
OMWU1 C0730	148.125						167.250	19.125
OMWU1 C0740	139.750						158.375	18.625
OMWU1 C0750	131.625						149.750	18.125
OMWU1 C0760	123.750						141.375	17.625
OMWU1 C0770	116.250						133.250	17.000
OMWU1 C0780	109.125						125.500	16.375
OMWU1 C0790	102.375						118.125	15.750
OMWU1 C0795	99.125						114.500	15.375
OMWU1 C0800	95.875	102.750		105.250		102.750	111.000	15.125
OMWU1 C0810	89.875						104.250	14.375
OMWU1 C0825	81.375						94.750	13.375
OMWU1 C0830	78.625						91.750	13.125
OMWU1 C0840	73.625						86.000	12.375
OMWU1 C0850	68.875						80.625	11.750
OMWU1 C0860	64.375						75.500	11.125
OMWU1 C0870	60.250						70.750	10.500
OMWU1 C0880	56.250						66.250	10.000
OMWU1 C0890	52.500						62.125	9.625
OMWU1 C0900	49.125	60.000		100.000B		60.000	58.125	9.000
OMWU1 C0920	0.000						50.875	0.000
OMWU1 C0930	40.000						47.625	7.625
OMWU1 C0940	37.375						44.500	7.125
OMWU1 C0950	35.000	41.000		44.000		41.000	41.625	6.625
OMWU1 C0960	32.750						39.000	6.250
OMWU1 C0980	28.750						34.250	5.500
OMWU1 C1000	25.250	27.000		60.000B		27.000	30.125	4.875
OMWU1 C1040	0.000						23.500	0.000
OMWU1 C1050	18.500						22.125	3.625
OMWU1 C1100	13.875						16.625	2.750
OMWU1 C1200	8.375	10.000		10.000		8.000A	9.875	1.500
OMWU1 C1300	5.625						6.500	0.875
OMWU1 C1400	4.000						4.625	0.625
OMWU1 P0500	0.125						0.125	0.000
OMWU1 P0540	0.125						0.125	0.000
OMWU1 P0550	0.125						0.125	0.000
OMWU1 P0560	0.125						0.125	0.000
OMWU1 P0570	0.125						0.125	0.000
OMWU1 P0580	0.125						0.125	0.000



OMWU1 P0590	0.125						0.125	0.000
OMWU1 P0600	0.125						0.125	0.000
OMWU1 P0610	0.125						0.125	0.000
OMWU1 P0615	0.125						0.125	0.000
OMWU1 P0620	0.125						0.125	0.000
OMWU1 P0630	0.125						0.125	0.000
OMWU1 P0640	0.125						0.125	0.000
OMWU1 P0650	0.250						0.125	-0.125
OMWU1 P0660	0.500						0.250	-0.250
OMWU1 P0670	0.750						0.375	-0.375
OMWU1 P0680	1.000						0.500	-0.500
OMWU1 P0690	1.500						0.750	-0.750
OMWU1 P0700	2.250						1.125	-1.125
OMWU1 P0710	3.000						1.750	-1.250
OMWU1 P0720	4.125	5.000		5.000		5.000	2.375	-1.750
OMWU1 P0730	5.375						3.250	-2.125
OMWU1 P0740	7.000						4.375	-2.625
OMWU1 P0750	8.875						5.750	-3.125
OMWU1 P0760	11.000						7.375	-3.625
OMWU1 P0770	13.625						9.375	-4.250
OMWU1 P0780	16.375						11.500	-4.875
OMWU1 P0790	19.625						14.125	-5.500
OMWU1 P0800	23.250	20.000		21.000		18.000A	17.000	-6.250
OMWU1 P0810	27.125						20.250	-6.875
OMWU1 P0830	36.000						27.750	-8.250
OMWU1 P0850	46.125	42.000		42.000		42.000	36.625	-9.500
OMWU1 P1000	152.500						136.125	-16.375
OMWZ1 C0100	759.500						781.000	21.500
OMWZ1 C0590	271.250						292.125	20.875
OMWZ1 C0600	261.875						282.625	20.750
OMWZ1 C0610	252.500						273.125	20.625
OMWZ1 C0620	243.375						263.750	20.375
OMWZ1 C0630	234.250						254.625	20.375
OMWZ1 C0640	225.375						245.500	20.125
OMWZ1 C0650	216.750						236.500	19.750
OMWZ1 C0660	208.250	216.500		216.500		216.500	227.750	19.500
OMWZ1 C0670	199.875						219.125	19.250
OMWZ1 C0680	191.750						210.750	19.000
OMWZ1 C0700	176.125						194.375	18.250
OMWZ1 C0710	168.625						186.625	18.000
OMWZ1 C0720	161.375						179.000	17.625
OMWZ1 C0730	154.375						171.625	17.250
OMWZ1 C0740	147.625						164.375	16.750
OMWZ1 C0750	141.125						157.500	16.375
OMWZ1 C0760	134.750						150.750	16.000

OMWZ1 C0770	128.750						144.375	15.625
OMWZ1 C0780	123.000						138.125	15.125
OMWZ1 C0790	117.375						132.125	14.750
OMWZ1 C0800	112.000						126.250	14.250
OMWZ1 C0820	102.000						115.500	13.500
OMWZ1 C0830	97.250						110.375	13.125
OMWZ1 C0840	92.875						105.500	12.625
OMWZ1 C0850	88.500						100.750	12.250
OMWZ1 C0860	84.500						96.250	11.750
OMWZ1 C0870	80.500						92.000	11.500
OMWZ1 C0880	76.750						87.875	11.125
OMWZ1 C0900	69.625						80.125	10.500
OMWZ1 C0950	54.750	64.250		64.250		64.250	63.500	8.750
OMWZ1 C1000	43.125	49.000		54.000B		10.000A	50.375	7.250
OMWZ1 C1050	0.000						40.250	0.000
OMWZ1 C1100	27.375						32.375	5.000
OMWZ1 C1200	18.000						21.375	3.375
OMWZ1 C1400	8.750						10.500	1.750
OMWZ1 P0520	0.250						0.125	-0.125
OMWZ1 P0550	0.625						0.375	-0.250
OMWZ1 P0560	0.875						0.625	-0.250
OMWZ1 P0570	1.125						0.750	-0.375
OMWZ1 P0580	1.500						1.125	-0.375
OMWZ1 P0590	2.000						1.500	-0.500
OMWZ1 P0600	2.500						1.875	-0.625
OMWZ1 P0620	4.000						3.000	-1.000
OMWZ1 P0630	5.000						3.750	-1.250
OMWZ1 P0650	7.375						5.750	-1.625
OMWZ1 P0655	8.125						6.375	-1.750
OMWZ1 P0660	8.875						7.000	-1.875
OMWZ1 P0680	12.375						9.875	-2.500
OMWZ1 P0700	16.750						13.625	-3.125
OMWZ1 P0720	22.000						18.125	-3.875
OMWZ1 P0740	28.250						23.500	-4.750
OMWZ1 P0750	31.750						26.625	-5.125
OMWZ1 P0760	35.375						29.875	-5.500
OMWZ1 P0800	52.625						45.375	-7.250
OMWZ1 P0810	57.375						49.875	-7.500
OMWZ1 P0850	79.125						69.750	-9.375