

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday, January 20, 2023

	Sep 22	Dec 22	Mar 23	May 23	Jul 23	Sep 23	Dec 23	Mar 24	May 24	
<b>HRSW</b>										
MGEX	926.00	939.50	912.75	905.25	899.00	878.25	882.75	885.00	874.50	
<b>NCI</b>	<b>Aug 22</b>	<b>Sep 22</b>								
MGEX	760.00	1636.00								
<b>NSI</b>	<b>Aug 22</b>	<b>Sep 22</b>								
MGEX	1720.00	736.00								
<b>SRWI</b>	<b>Aug 22</b>	<b>Sep 22</b>								
MGEX	867.00	951.00								
<b>HRSI</b>	<b>Aug 22</b>	<b>Sep 22</b>								
MGEX	1054.00	854.00								
<b>HRWI</b>	<b>Aug 22</b>	<b>Sep 22</b>								
MGEX	964.00	969.00								
<b>Wheat (SRW)</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	853.75	728.25	741.50	749.00	751.50	760.00	775.00	784.50	786.00	772.00
<b>Wheat (HRW)</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	961.50	869.75	848.00	841.25	835.50	838.00	844.00	844.25	837.75	810.25
<b>Corn</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	709.00	639.00	676.25	674.50	663.50	610.50	595.75	602.50	605.00	603.25
<b>Soybeans</b>	<b>Sep 22</b>	<b>Nov 22</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Nov 23</b>	<b>Jan 24</b>
CBOT	1503.75	1441.75	1538.25	1506.50	1501.75	1493.00	1453.50	1385.25	1352.00	1356.00
<b>Oats</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	416.25	410.00	371.00	365.75	366.25	363.50	368.00	360.25	376.75	369.25
<b>Soybean Meal</b>	<b>Sep 22</b>	<b>Oct 22</b>	<b>Dec 22</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>
CBOT	461.30	418.50	456.00	513.00	463.70	451.00	442.50	428.80	412.40	397.50
<b>Soybean Oil</b>	<b>Sep 22</b>	<b>Oct 22</b>	<b>Dec 22</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>
CBOT	68.51	69.57	66.31	63.25	61.97	61.98	61.70	61.20	60.61	60.03

\*Corrected Stmt. Prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*	Truck Inspections Have Been Discontinued
Wheat				Wheat	
Durum				Durum	
Corn				Corn	
Oats				Oats	
Barley				Barley	
Rye				Rye	
Soybeans				Flax	
Flax				Soybeans	
Sunflowers				Sunflowers	
Milo or Millet				Milo or Millet	
Lentils				Buckwheat	
Canola				Screenings	
Peas				Misc.	
		(Unit Trains are not totaled)	-----	<b>Total</b>	0 0 0 0 0

**MGEX Spring Wheat**

**Mar 23**

Dark Northern Spring (1DNS or 1NS) **912.75** Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents. Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth. The 14.5% prot. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Mar 23	912.75
-----	11%	-----	-----	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
-----	12%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>
-----	13%	-----	-----	+20	932.75
UNCH	13.5%	+200N	1112.75	+30	942.75
UNCH	14%	+200N +240	1112.75 1152.75	+30	942.75
UP 5 UNCH	14.5%	+160B +170N	1072.75 1082.75		
UNCH	15%	+300N	1212.75		
UNCH	16%	+250N	1162.75		

0 - 1 ¢ Prem, each 1/2 lb. 58lb. - 61 lb. test wt. 1 - 2 ¢ Disc, each 1/2 lb. under 58 lb. - 56 lb.  
\* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

**Mar 23**

741.50

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----				
N/Q	No. 3/14%	-----	-----				

**WINTER WHEAT - USING KC FUTURES**

**Mar 23**

848.00

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
N/Q	10%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>
N/Q	11%	-----	-----	-----	-----
UNCH	12%	+185N	1033.00	-----	-----
N/Q	13%	-----	-----	-----	-----
N/Q	14%	-----	-----	-----	-----
N/Q	15%	-----	-----	-----	-----

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	*****			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	*****			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls. over 1%	
Terminal Durum: Mpls.:	*****			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	*****			3 ¢ discount each 1/2% F.M. over 1/2%	10 - 40 ¢ less durum	0 ¢ Puffing Prem.
Choice Milling must meet min. req.: 60 lbs.; 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Trd.:				
		# Cars Traded Top:				
		# Balance Milling Cars Trd.:				
Choice Milling	*****	# Puffing Cars Trd.:			<b>Terminal Durum</b>	<b>Mpls.</b>
Balance Milling	*****			Durum traded low as: ----- ¢s lb:	<b>Rail</b>	<b>Duluth</b>
Terminal Durum: Mpls.:	*****			Durum traded ToFrom: ----- ¢s lb:	<b>Truck</b>	<b>N/Q</b>
Duluth:	*****					<b>N/Q</b>

**CORN**

Corn	Mar 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
Stlmt.	676.25	UNCH	-40 -6	636.25 670.25		<b>Rail</b>	-30 -3	646.25 673.25
						<b>Truck</b>	-30 -3	646.25 673.25

**OATS**

Oats	Mar 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
Stlmt.	371.00	N/Q	*****	*****		<b>Rail</b>	+40	411.00
						<b>Truck</b>	+40	411.00

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth
Standard					N/Q
Excel/Foster					
Azure					
<b>Barley Comments:</b>					<b>To-Arrive</b>
					#2 Feed Barley
					Mpls.
					Duluth
					*****

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)	To-Arrive		
*****	*****	<b>Rail</b>	#1 Plump Rye	#1 & #2 Rye (over 5% th)
		<b>Truck</b>	*****	*****

**SOYBEANS**

Soybeans	Mar 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
Stlmt.	1506.50	UNCH DN 3	-40 -33	1466.50 1473.50		<b>Rail</b>	-40 -33	1466.50 1473.50
						<b>Truck</b>	-40 -33	1466.50 1473.50
					Apr -34 -23(May)	1,535.75	1,524.75	
					May -29 -23(May)	1,530.75	1,524.75	
					Jun -28 -25(Jul)	1,521.00	1,518.00	
					Jul -25 -24(Jul)	1,518.00	1,517.00	

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED

IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130





Friday, January 20, 2023 -  
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### Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKG3	21.8300		21.9800B	21.0100A			21.1400	-0.6900
SPKH3	22.6900		22.7800B	22.0100			22.0600	-0.6300
SPKJ3	23.2900		23.3900B	22.7300			22.7300	-0.5600
SPKK3	23.6600		23.6900B				23.0900	-0.5700
SPKM3	23.9700		23.9700B				23.4100	-0.5600
SPKN3	24.5600		24.5400B				24.0200	-0.5400



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### Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICF3	715.00				714.00	-1.00
ICG3	710.00				709.00	-1.00
IHF3	846.00				859.00	13.00
IHG3	841.00				854.00	13.00
IPF3	948.00				956.00	8.00
IPG3	943.00				951.00	8.00
ISF3	1633.00				1641.00	8.00
ISG3	1628.00				1636.00	8.00
IWF3	735.00				741.00	6.00
IWG3	730.00				736.00	6.00



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### Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWH3 C0895	27.625							32.875	5.250
OMWH3 C0900	25.125							30.000	4.875
OMWH3 C0920	16.875							20.625	3.750
OMWH3 C0930	13.625							16.875	3.250
OMWH3 C0950	8.875							11.000	2.125
OMWH3 C0960	7.000							8.875	1.875
OMWH3 C0970	5.625							7.125	1.500
OMWH3 C0980	4.500							5.625	1.125
OMWH3 C0990	3.500							4.500	1.000
OMWH3 C1000	2.750							3.500	0.750
OMWH3 C1020	1.750							2.250	0.500
OMWH3 C1030	1.375							1.750	0.375
OMWH3 C1040	1.125							1.375	0.250
OMWH3 C1050	0.875							1.125	0.250
OMWH3 C1060	0.625							0.875	0.250
OMWH3 C1080	0.375							0.500	0.125
OMWH3 C1090	0.375							0.375	0.000
OMWH3 C1100	0.250							0.375	0.125
OMWH3 C1120	0.125							0.250	0.125
OMWH3 C1140	0.125							0.125	0.000
OMWH3 C1150	0.125							0.125	0.000
OMWH3 C1160	0.125							0.125	0.000
OMWH3 C1180	0.125							0.125	0.000
OMWH3 C1200	0.125							0.125	0.000
OMWH3 C1220	0.125							0.125	0.000
OMWH3 C1230	0.125							0.125	0.000
OMWH3 C1250	0.125							0.125	0.000
OMWH3 C1260	0.125							0.125	0.000
OMWH3 C1330	0.125							0.125	0.000
OMWH3 C1340	0.125							0.125	0.000
OMWH3 C1360	0.125							0.125	0.000

OMWH3 C1500	0.125						0.125	0.000
OMWH3 P0720	0.125						0.125	0.000
OMWH3 P0730	0.125						0.125	0.000
OMWH3 P0750	0.125						0.125	0.000
OMWH3 P0770	0.125						0.125	0.000
OMWH3 P0780	0.125						0.125	0.000
OMWH3 P0800	0.250	0.880		0.875		0.250A	0.125	-0.125
OMWH3 P0820	1.000						0.625	-0.375
OMWH3 P0850	4.250						3.000	-1.250
OMWH3 P0860	6.250						4.625	-1.625
OMWH3 P0870	8.875						6.750	-2.125
OMWH3 P0880	12.250						9.625	-2.625
OMWH3 P0890	16.375						13.125	-3.250
OMWH3 P0895	18.625						15.125	-3.500
OMWH3 P0900	21.125						17.250	-3.875
OMWH3 P0910	26.625						22.250	-4.375
OMWH3 P0920	32.875						27.875	-5.000
OMWH3 P0930	39.625						34.125	-5.500
OMWH3 P0940	47.000						40.875	-6.125
OMWH3 P0950	54.875						48.250	-6.625
OMWH3 P0960	63.000						56.125	-6.875
OMWH3 P1000	98.750						90.750	-8.000
OMWH3 P1220	316.000						307.250	-8.750
OMWK3 C0900	38.125						42.250	4.125
OMWK3 C0910	34.000						37.875	3.875
OMWK3 C0920	30.375						33.875	3.500
OMWK3 C0950	21.250						24.000	2.750
OMWK3 C0955	20.000						22.625	2.625
OMWK3 C0960	18.875						21.375	2.500
OMWK3 C0980	14.750						16.875	2.125
OMWK3 C0990	13.000						15.000	2.000
OMWK3 C1000	11.500						13.250	1.750
OMWK3 C1020	9.000						10.500	1.500
OMWK3 C1030	8.000						9.250	1.250
OMWK3 C1040	7.125						8.250	1.125
OMWK3 C1050	6.250						7.250	1.000
OMWK3 C1080	4.375						5.125	0.750
OMWK3 C1090	3.875						4.625	0.750
OMWK3 C1100	3.500						4.125	0.625
OMWK3 C1220	0.875						1.125	0.250
OMWK3 C1250	0.750						0.875	0.125
OMWK3 C1400	0.250						0.250	0.000
OMWK3 C1550	0.125						0.125	0.000
OMWK3 P0760	1.125						1.000	-0.125
OMWK3 P0770	1.750						1.500	-0.250

OMWK3 P0780	2.500						2.250	-0.250
OMWK3 P0800	4.875						4.250	-0.625
OMWK3 P0810	6.500						5.750	-0.750
OMWK3 P0820	8.500						7.625	-0.875
OMWK3 P0850	17.125						15.375	-1.750
OMWK3 P0870	25.000						22.750	-2.250
OMWK3 P0890	34.625						31.875	-2.750
OMWK3 P0900	40.125						37.000	-3.125
OMWK3 P0950	73.250						68.750	-4.500
OMWN3 C0900	51.750						56.125	4.375
OMWN3 C0910	47.500						51.625	4.125
OMWN3 C0920	43.500						47.500	4.000
OMWN3 C0925	41.625						45.500	3.875
OMWN3 C1000	20.500						22.750	2.250
OMWN3 C1010	18.625						20.625	2.000
OMWN3 C1020	16.750						18.625	1.875
OMWN3 C1030	15.125						16.875	1.750
OMWN3 C1040	13.625						15.250	1.625
OMWN3 C1045	13.000						14.375	1.375
OMWN3 C1050	12.375						13.625	1.250
OMWN3 C1250	1.250						1.375	0.125
OMWN3 P0910	65.250						62.625	-2.625
OMWU3 C0880	62.500						65.875	3.375
OMWU3 C0950	39.500						42.250	2.750
OMWU3 C0960	37.000						39.625	2.625
OMWU3 C0990	30.500	31.000		43.625B		31.000	32.750	2.250
OMWU3 C1000	28.500						30.750	2.250
OMWU3 C1020	25.125						27.125	2.000
OMWU3 C1050	20.750						22.500	1.750
OMWU3 C1075	17.750						19.375	1.625
OMWU3 C1100	15.250	15.250		17.000B		8.500A	16.625	1.375
OMWU3 C1200	8.625						9.500	0.875
OMWU3 C1300	5.125						5.750	0.625
OMWU3 C1400	3.250						3.750	0.500
OMWU3 C1500	2.250						2.625	0.375
OMWU3 C1800	1.000						1.125	0.125
OMWU3 P0760	16.625						16.625	0.000
OMWU3 P0800	29.375						29.250	-0.125
OMWU3 P0840	46.750						46.250	-0.500
OMWU3 P0850	51.750	51.000		62.625B		50.375A	51.250	-0.500
OMWU3 P0880	68.500						67.625	-0.875
OMWU3 P0900	80.875						79.750	-1.125
OMWU3 P0950	115.375						113.875	-1.500
OMWU3 P0990	146.250						144.375	-1.875
OMWU3 P1000	154.375						152.375	-2.000



