

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday, February 17, 2023

	Sep 22	Dec 22	Mar 23	May 23	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24
<b>HRSW</b>										
MGEX	926.00	939.50	930.25	923.50	916.75	898.75	900.50	901.25	897.25	
<b>NCI</b>										
MGEX	677.75	677.50								
<b>NSI</b>										
MGEX	1527.25	1522.25								
<b>SRWI</b>										
MGEX	765.50	776.25								
<b>HRSI</b>										
MGEX	930.25	923.50								
<b>HRWI</b>										
MGEX	906.50	895.75								
<b>Wheat (SRW)</b>										
CBOT	853.75	728.25	765.50	776.25	781.00	789.75	803.75	811.50	811.25	790.75
<b>Wheat (HRW)</b>										
CBOT	961.50	869.75	906.50	895.75	883.25	880.50	883.50	882.00	873.50	833.25
<b>Corn</b>										
CBOT	709.00	639.00	677.75	677.50	666.00	610.75	595.75	603.00	606.50	606.25
<b>Soybeans</b>										
CBOT	1503.75	1441.75	1538.25	1527.25	1522.25	1514.50	1483.00	1417.25	1386.25	1390.50
<b>Oats</b>										
CBOT	416.25	410.00	363.75	348.75	350.75	355.00	360.50	363.00	379.50	372.00
<b>Soybean Meal</b>										
CBOT	461.30	418.50	456.00	513.00	491.10	474.90	466.10	452.80	436.00	422.70
<b>Soybean Oil</b>										
CBOT	68.51	69.57	66.31	63.25	61.51	61.75	61.49	60.95	60.32	59.65

\*Corrected Stmt. Prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*	Truck Inspections Have Been Discontinued
Wheat				Wheat	
Durum				Durum	
Corn				Corn	
Oats				Oats	
Barley				Barley	
Rye				Rye	
Soybeans				Flax	
Flax				Soybeans	
Sunflowers				Sunflowers	
Milo or Millet				Milo or Millet	
Lentils				Buckwheat	
Canola				Screenings	
Peas				Misc.	
		(Unit Trains are not totaled)	*****	<b>Total</b>	0 0 0 0 0

**MGEX Spring Wheat**

**Mar 23**

Dark Northern Spring (1DNS or 1NS)

**930.25**

Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents. Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth. The 14.5% prof. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Mar 23	930.25	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
-----	11%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
-----	12%	-----	-----	+15	945.25	-----	-----
-----	13%	-----	-----	+25	955.25	-----	-----
UP 5 DN 10	13.5%	+95B* +130A*	1025.25 1060.25	+25	955.25	-----	-----
UP 25 UNCH	14%	+130 +180	1060.25 1110.25	+25	955.25	-----	-----
UNCH	14.5%	+110N	1040.25				
DN 70 UNCH	15%	+160 +230	1090.25 1160.25				
-----	16%	-----	-----	<b>Train*</b>			

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.

\* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

**Mar 23**

765.50

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----	<b>Train*</b>			
N/Q	No. 2/14%	-----	-----				
N/Q	No. 3/14%	-----	-----				

**WINTER WHEAT - USING KC FUTURES**

**Mar 23**

906.50

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
N/Q	10%	-----	-----	Basis Price	Cash Price
N/Q	11%	-----	-----	-----	-----
NO COMP	12%	+185	1091.50	-----	-----
N/Q	13%	-----	-----	-----	-----
N/Q	14%	-----	-----	-----	-----
N/Q	15%	-----	-----	-----	-----

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls. over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%	10 - 40 ¢ less durum	0 ¢ Puffing Prem.
Choice Milling must meet min. req.: 60 lbs., 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:				
		# Balance Milling Cars Trd.:				
Choice Milling	-----	# Puffing Cars Trd.:			<b>To-Arrive</b>	
Balance Milling	-----				<b>Terminal Durum</b>	<b>Mpls.</b>
Terminal Durum: Mpls.:	-----		Durum traded low as:	----- ¢s is:	<b>Rail</b>	<b>Duluth</b>
Duluth:	-----		Durum traded ToFrom::	----- ¢s is:	<b>Truck</b>	

**CORN**

Corn Stlmt.	Mar 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
						<b>Rail</b>		
	677.75	UNCH	-35 -9	642.75 668.75	-----	<b>Truck</b>	-35 -9	642.75 668.75
					Apr -17 +0(May)			694.50 677.50
					May -14 +0(May)			691.50 677.50
					Jun -12 +15(Jul)			678.00 651.00
					Jul -12 +15(Jul)			678.00 651.00

**OATS**

Oats Stlmt.	Mar 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.		
					US #2 or Btr. Oats	Basis Price	Cash Price
					<b>Rail</b>		
	363.75	N/Q	-----	-----	<b>Truck</b>	+30	393.75

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.		
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.			N/Q
Standard							
Excel/Foster							
Azure							
<b>Barley Comments:</b>							

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)	To-Arrive	
-----	-----	<b>Rail</b>	#1 Plump Rye #1 & #2 Rye (over 5% th)
		<b>Truck</b>	-----

**SOYBEANS**

Soybeans Stlmt.	Mar 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
						<b>Rail</b>		
	1527.25	UNCH UP 6	-40 -32	1487.25 1495.25	-----	<b>Truck</b>	-40 -32	1487.25 1495.25
					Apr -25 -22(May)			1,547.25 1,544.25
					May -25 -17(May)			1,547.25 1,539.25
					Jun -24 -15(Jul)			1,538.50 1,529.50
					Jul -24 -13(Jul)			1,538.50 1,527.50

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED  
 IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130





Friday, February 17, 2023 -  
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### Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKH3	21.2300		22.1300B	21.2800			21.3300	0.1000
SPKJ3	21.9300	22.0300	22.5900B	22.0000			21.9900	0.0600
SPKK3	22.2800		22.8000B	22.3500A			22.3000	0.0200
SPKM3	22.6100		23.0400B				22.6200	0.0100
SPKN3	23.0600		23.4500B				23.0800	0.0200
SPKQ3	23.0600		23.4300B				23.0800	0.0200



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### Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG3	703.00				705.00	2.00
ICH3	708.00				710.00	2.00
IHG3	888.00				895.00	7.00
IHH3	893.00				900.00	7.00
IPG3	961.00				961.00	unch
IPH3	966.00				966.00	unch
ISG3	1656.00				1657.00	1.00
ISH3	1661.00				1662.00	1.00
IWG3	738.00				739.00	1.00
IWH3	743.00				744.00	1.00



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### Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWH3 C0895	37.750							36.875	-0.875
OMWH3 C0900	33.625							32.625	-1.000
OMWH3 C0920	19.500							18.500	-1.000
OMWH3 C0930	14.125							13.375	-0.750
OMWH3 C0950	6.750							6.500	-0.250
OMWH3 C0960	4.375							4.375	0.000
OMWH3 C0970	2.875							3.000	0.125
OMWH3 C0980	1.750							2.000	0.250
OMWH3 C0990	1.000							1.250	0.250
OMWH3 C1000	0.625							0.875	0.250
OMWH3 C1020	0.250							0.375	0.125
OMWH3 C1030	0.125							0.250	0.125
OMWH3 C1040	0.125							0.125	0.000
OMWH3 C1050	0.125							0.125	0.000
OMWH3 C1060	0.125							0.125	0.000
OMWH3 C1080	0.125							0.125	0.000
OMWH3 C1090	0.125	0.130		1.500B		0.125		0.125	0.000
OMWH3 C1100	0.125							0.125	0.000
OMWH3 C1120	0.125							0.125	0.000
OMWH3 C1140	0.125							0.125	0.000
OMWH3 C1150	0.125							0.125	0.000
OMWH3 C1160	0.125							0.125	0.000
OMWH3 C1180	0.125							0.125	0.000
OMWH3 C1200	0.125							0.125	0.000
OMWH3 C1220	0.125							0.125	0.000
OMWH3 C1230	0.125							0.125	0.000
OMWH3 C1250	0.125							0.125	0.000
OMWH3 C1260	0.125							0.125	0.000
OMWH3 C1330	0.125							0.125	0.000
OMWH3 C1340	0.125							0.125	0.000
OMWH3 C1360	0.125							0.125	0.000

OMWH3 C1500	0.125						0.125	0.000
OMWH3 P0720	0.125						0.125	0.000
OMWH3 P0730	0.125						0.125	0.000
OMWH3 P0750	0.125						0.125	0.000
OMWH3 P0770	0.125						0.125	0.000
OMWH3 P0780	0.125						0.125	0.000
OMWH3 P0800	0.125						0.125	0.000
OMWH3 P0820	0.125						0.125	0.000
OMWH3 P0850	0.125						0.125	0.000
OMWH3 P0860	0.125	0.250		1.375B		0.250	0.125	0.000
OMWH3 P0870	0.375						0.125	-0.250
OMWH3 P0880	0.875						0.375	-0.500
OMWH3 P0890	1.750						1.000	-0.750
OMWH3 P0895	2.500						1.625	-0.875
OMWH3 P0900	3.375						2.375	-1.000
OMWH3 P0910	5.750						4.750	-1.000
OMWH3 P0920	9.250						8.250	-1.000
OMWH3 P0930	13.875						13.125	-0.750
OMWH3 P0940	19.750						19.125	-0.625
OMWH3 P0950	26.500						26.250	-0.250
OMWH3 P0960	34.125						34.125	0.000
OMWH3 P1000	70.375						70.625	0.250
OMWH3 P1220	289.750						289.750	0.000
OMWK3 C0890	54.375						54.375	0.000
OMWK3 C0900	48.750						48.750	0.000
OMWK3 C0910	43.500						43.500	0.000
OMWK3 C0920	38.875						38.875	0.000
OMWK3 C0930	34.500						34.500	0.000
OMWK3 C0950	27.250						27.250	0.000
OMWK3 C0955	25.625						25.750	0.125
OMWK3 C0960	24.125						24.250	0.125
OMWK3 C0970	21.375						21.500	0.125
OMWK3 C0980	18.875						19.000	0.125
OMWK3 C0990	16.625						16.875	0.250
OMWK3 C1000	14.750						14.875	0.125
OMWK3 C1020	11.500						11.750	0.250
OMWK3 C1030	10.125						10.375	0.250
OMWK3 C1040	9.000						9.250	0.250
OMWK3 C1050	7.875						8.125	0.250
OMWK3 C1080	5.500						5.750	0.250
OMWK3 C1090	4.875						5.125	0.250
OMWK3 C1100	4.375						4.625	0.250
OMWK3 C1220	1.250						1.375	0.125
OMWK3 C1250	0.875						1.000	0.125
OMWK3 C1400	0.250						0.375	0.125

OMWK3 C1550	0.125						0.125	0.000
OMWK3 P0760	0.125						0.125	0.000
OMWK3 P0770	0.250						0.375	0.125
OMWK3 P0780	0.500						0.500	0.000
OMWK3 P0800	1.375						1.500	0.125
OMWK3 P0810	2.125						2.125	0.000
OMWK3 P0820	3.125						3.125	0.000
OMWK3 P0850	8.000						8.125	0.125
OMWK3 P0870	13.375	11.750		16.250B		8.500A	13.625	0.250
OMWK3 P0890	20.625						20.875	0.250
OMWK3 P0900	25.000						25.250	0.250
OMWK3 P0950	53.500						53.750	0.250
OMWN3 C0900	64.875						66.000	1.125
OMWN3 C0910	60.500						61.500	1.000
OMWN3 C0920	56.500						57.250	0.750
OMWN3 C0925	54.500						55.250	0.750
OMWN3 C0930	52.625						53.375	0.750
OMWN3 C0950	45.875						46.375	0.500
OMWN3 C1000	32.625						32.625	0.000
OMWN3 C1010	30.500						30.375	-0.125
OMWN3 C1020	28.625						28.375	-0.250
OMWN3 C1030	26.750						26.500	-0.250
OMWN3 C1040	25.125						24.750	-0.375
OMWN3 C1045	24.375						24.000	-0.375
OMWN3 C1050	23.625						23.125	-0.500
OMWN3 C1250	8.000						7.125	-0.875
OMWN3 P0860	29.250						30.250	1.000
OMWN3 P0870	33.625						34.500	0.875
OMWN3 P0910	54.250						54.750	0.500
OMWU3 C0880	79.000						73.750	-5.250
OMWU3 C0950	54.875						49.500	-5.375
OMWU3 C0960	52.250						46.875	-5.375
OMWU3 C0970	49.750						44.375	-5.375
OMWU3 C0980	47.375						42.125	-5.250
OMWU3 C0990	45.125						40.000	-5.125
OMWU3 C1000	43.000	40.000		40.000		31.875A	38.000	-5.000
OMWU3 C1020	39.250						34.375	-4.875
OMWU3 C1050	34.250						29.875	-4.375
OMWU3 C1070	31.500						27.250	-4.250
OMWU3 C1075	30.875						26.625	-4.250
OMWU3 C1100	27.875						24.000	-3.875
OMWU3 C1200	19.500						16.625	-2.875
OMWU3 C1250	16.875						14.375	-2.500
OMWU3 C1300	14.750						12.625	-2.125
OMWU3 C1400	11.875						10.250	-1.625



