

FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT

Monday, February 27, 2023

	Sep 22	Dec 22	Mar 23	May 23	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24
HRSW										
MGEX	926.00	939.50	869.50	868.50	865.25	853.25	860.25	863.75	857.75	
NCI										
MGEX	642.75	643.50								
NSI										
MGEX	1518.25	1512.75								
SRWI										
MGEX	696.00	710.00								
HRSI										
MGEX	869.50	868.50								
HRWI										
MGEX	823.00	817.00								
Wheat (SRW)										
CBOT	853.75	728.25	696.00	710.00	718.00	728.50	744.00	755.00	756.75	739.50
Wheat (HRW)										
CBOT	961.50	869.75	823.00	817.00	811.50	814.75	822.25	822.25	816.75	784.50
Corn										
CBOT	709.00	639.00	642.75	643.50	633.75	590.00	578.00	584.25	589.00	591
Soybeans										
CBOT	1503.75	1441.75	1538.25	1518.25	1512.75	1501.50	1469.50	1402.75	1372.00	1378.25
Oats										
CBOT	416.25	410.00	378.25	343.50	343.75	349.00	357.00	360.75	377.25	369.75
Soybean Meal										
CBOT	461.30	418.50	456.00	513.00	498.70	481.80	470.80	456.90	440.10	426.90
Soybean Oil										
CBOT	68.51	69.57	66.31	63.25	60.04	60.34	60.06	59.49	58.90	58.23

*Corrected Stmt. Prices for:

RECEIPTS

TRUCK INSPECTIONS

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*	Truck Inspections Have Been Discontinued
Wheat				Wheat	
Durum				Durum	
Corn				Corn	
Oats				Oats	
Barley				Barley	
Rye				Rye	
Soybeans				Flax	
Flax				Soybeans	
Sunflowers				Sunflowers	
Milo or Millet				Milo or Millet	
Lentils				Buckwheat	
Canola				Screenings	
Peas				Misc.	
		(Unit Trains are not totaled)	*****	Total	0 0 0 0 0

MGEX Spring Wheat

Mar 23

Dark Northern Spring (1DNS or 1NS) **869.50** Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents. Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth. The 14.5% prof. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Mar 23	869.50	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
-----	11%	-----	-----	Basis Price	Cash Price	Basis Price	Cash Price
-----	12%	-----	-----	+15	883.50	-----	-----
DN 15	13%	+115A	983.50	+25	893.50	-----	-----
-----	13.5%	-----	-----	+25	893.50	-----	-----
DN 30 UNCH	14%	+150A +180	1018.50 1048.50				
-----	14.5%	-----	-----				
UNCH UP 10	15%	+200A +230	1068.50 1098.50				
-----	16%	-----	-----				

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt. 1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.
 * The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.*

BALANCE SPRING WHEAT

Mar 23

696.00

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----				
N/Q	No. 3/14%	-----	-----				

WINTER WHEAT - USING KC FUTURES

Mar 23

823.00

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
N/Q	10%	-----	-----	Basis Price	Cash Price
N/Q	11%	-----	-----	-----	-----
N/Q	12%	-----	-----	-----	-----
N/Q	13%	-----	-----	-----	-----
N/Q	14%	-----	-----	-----	-----
N/Q	15%	-----	-----	-----	-----

DURUM

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS		
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls. over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber	
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%	10 - 40 ¢ less durum	0 ¢ Puffing Prem.
Choice Milling must meet min. req.: 60 lbs.; 13.0% Prot., 90 HVAC, 325 falling numbers; with visual inspection.		# Cars Traded Top:				
		# Balance Milling Cars Trd.:				
Choice Milling	-----	# Puffing Cars Trd.:			To-Arrive	
Balance Milling	-----				Terminal Durum	Mpls.
Terminal Durum: Mpls.:	-----		Durum traded low as:	----- ¢s lb:	Rail	Duluth
Duluth:	-----		Durum traded ToFrom::	----- ¢s lb:	Truck	N/Q

CORN

Corn Stlmt.	Mar 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
								#2 Yellow Corn
	642.75	UNCH	-35 -9	607.75 633.75	-----	Rail	-35 -9	607.75 633.75
					-----	Truck	-35 -9	607.75 633.75
					Apr -17 -6(May)			
					May -14 -6(May)	660.50	649.50	
					Jun -12 +10(Jul)	657.50	649.50	
					Jul -12 +14(Jul)	645.75	623.75	

OATS

Oats Stlmt.	May 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	To-Arrive Mpls.
	343.50	OVER TO MAY	-----	-----	US #2 or Btr. Oats
					Rail
					Truck
					Basis Price
					+65
					408.50
					Cash Price
					408.50

BARLEY

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley		
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	-----	-----
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth		N/Q
Standard				-----	To-Arrive		
Excel/Foster					#2 Feed Barley	Mpls.	Duluth
Azure					Rail	-----	-----
Barley Comments:					Truck	-----	-----

RYE

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)	To-Arrive	
-----	-----	Rail	#1 Plump Rye
		Truck	#1 & #2 Rye (over 5% th)

SOYBEANS

Soybeans Stlmt.	Mar 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
								#1 Yellow Soybean
	1518.25	UNCH	-40K -32H	-----	-----	Rail	-40K -32H	-----
					-----	Truck	-40K -32H	-----
					Apr -25 -23(May)	1,537.75	1,535.75	
					May -21 -20(May)	1,533.75	1,532.75	
					Jun -15 -5(Jul)	1,516.50	1,506.50	
					Jul -18 -10(Jul)	1,519.50	1,511.50	



Monday, February 27, 2023 -
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Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKH3	22.3100		22.1900B	21.1500A			21.3800	-0.9300
SPKJ3	22.9300		22.8100B	22.1500A			22.3000	-0.6300
SPKK3	23.1300		23.0000B	22.5400A			22.5600	-0.5700
SPKM3	23.3500		23.1800B				22.8700	-0.4800
SPKN3	23.7200		23.4000B				23.2400	-0.4800
SPKQ3	23.6800		23.3500B				23.2200	-0.4600



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Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICG3	672.00				664.00	-8.00
ICH3	677.00				669.00	-8.00
IHG3	824.00				802.00	-22.00
IHH3	829.00				807.00	-22.00
IPG3	908.00				889.00	-19.00
IPH3	913.00				894.00	-19.00
ISG3	1652.00				1639.00	-13.00
ISH3	1657.00				1644.00	-13.00
IWG3	676.00				666.00	-10.00
IWH3	681.00				671.00	-10.00



Monday, February 27, 2023 -
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Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWK3 C0870	0.000	30.000		32.125B		22.375A		30.500	0.000
OMWK3 C0890	30.250							23.250	-7.000
OMWK3 C0900	26.625							20.375	-6.250
OMWK3 C0910	23.375							17.750	-5.625
OMWK3 C0920	20.500							15.500	-5.000
OMWK3 C0930	18.000							13.625	-4.375
OMWK3 C0950	14.000							10.500	-3.500
OMWK3 C0955	13.125							9.875	-3.250
OMWK3 C0960	12.375							9.250	-3.125
OMWK3 C0970	10.875							8.125	-2.750
OMWK3 C0980	9.625							7.250	-2.375
OMWK3 C0990	8.500							6.375	-2.125
OMWK3 C1000	7.500							5.625	-1.875
OMWK3 C1020	6.000							4.500	-1.500
OMWK3 C1030	5.250							4.000	-1.250
OMWK3 C1040	4.750							3.625	-1.125
OMWK3 C1050	4.250							3.250	-1.000
OMWK3 C1080	3.125							2.500	-0.625
OMWK3 C1090	2.750							2.250	-0.500
OMWK3 C1100	2.500							2.000	-0.500
OMWK3 C1220	1.000							0.875	-0.125
OMWK3 C1250	0.750							0.750	0.000
OMWK3 C1400	0.375							0.375	0.000
OMWK3 C1550	0.250							0.375	0.125
OMWK3 P0760	0.500							0.625	0.125
OMWK3 P0770	0.875							1.125	0.250
OMWK3 P0780	1.500							1.875	0.375

