

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday, March 3, 2023

	Mar 23	May 23	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24		
<b>HRSW</b>										
MGEX	868.50	872.75	869.00	860.00	866.75	869.50	864.75	859.25		
<b>NCI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	645.25	639.75								
<b>NSI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	1530.50	1518.75								
<b>SRWI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	695.75	708.75								
<b>HRSI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	868.50	872.75								
<b>HRWI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	822.50	816.25								
<b>Wheat (SRW)</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>
CBOT	695.75	708.75	716.75	727.50	743.50	755.25	758.50	743.00	743.25	749.50
<b>Wheat (HRW)</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	961.50	869.75	822.50	816.25	808.75	812.00	819.25	820.75	816.75	787.00
<b>Corn</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	709.00	639.00	645.25	639.75	628.00	583.75	571.00	579.00	583.75	585.25
<b>Soybeans</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Nov 23</b>	<b>Jan 24</b>	<b>Mar 24</b>	<b>May 24</b>
CBOT	1538.25	1530.50	1518.75	1506.00	1469.75	1403.00	1373.00	1377.50	1367.75	...
<b>Oats</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>
CBOT	336.50	331.75	334.25	340.00	351.00	355.25	371.75	364.25	380.00	380.00
<b>Soybean Meal</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>	
CBOT	513.00	498.10	481.30	471.70	458.30	441.30	427.60	424.70	419.50	
<b>Soybean Oil</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>	
CBOT	63.25	60.61	61.19	60.95	60.28	59.60	58.89	58.59	58.35	

\*Corrected Stmt. Prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*	Truck Inspections Have Been Discontinued
Wheat				Wheat	
Durum				Durum	
Corn				Corn	
Oats				Oats	
Barley				Barley	
Rye				Rye	
Soybeans				Flax	
Flax				Soybeans	
Sunflowers				Sunflowers	
Milo or Millet				Milo or Millet	
Lentils				Buckwheat	
Canola				Screenings	
Peas				Misc.	
				<b>Total</b>	<b>0 0 0 0 0</b>

**MGEX Spring Wheat**

**Mar 23**

Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.

Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

The 14.5% prof. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Mar 23	868.50
-----	11%	-----	-----	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
-----	12%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>
-----	13%	-----	-----	+15	887.75
-----	13.5%	-----	-----	+25	897.75
DN 15 UNCH	14%	+115 +180	987.75 1052.75	+25	897.75
UNCH	14.5%	+150N	1022.75		
DN 20	15%	+200A	1072.75		
-----	16%	-----	-----	<b>Train*</b>	

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.

\* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

**Mar 23**

695.75

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	<b>Train*</b>			
N/Q	No. 3/14%	-----	-----				

**WINTER WHEAT - USING KC FUTURES**

**May 23**

816.25

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
N/Q	10%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>
N/Q	11%	-----	-----		
UNCH	12%	+160N	976.25		
N/Q	13%	-----	-----		
UNCH	14%	+105N	921.25		
N/Q	15%	-----	-----		

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS			
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.	2 - 3 ¢ discount each 1% damage over 0%		
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.	3 ¢ discount each 1% cont. cls. over 1%		
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%	10 ¢ less amber		
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%	10 - 40 ¢ less durum	0 ¢ Puffing Prem.	
Choice Milling must meet min. req.: 60 lbs.; 13.0% Prot., 90 HVAC; 325 falling numbers; with visual inspection.		# Cars Traded Top:					
		# Balance Milling Cars Trd.:					
Choice Milling	-----	# Puffing Cars Trd.:			<b>Terminal Durum</b>	<b>Mpls.</b>	<b>Duluth</b>
Balance Milling	-----			Durum traded low as: ----- ¢s is:	<b>Rail</b>	N/Q	-----
Terminal Durum: Mpls.:	-----			Durum traded ToFrom:: ----- ¢s is:	<b>Truck</b>	N/Q	-----
Duluth:	-----						

**CORN**

Corn	Stlmt.	Mar 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
							#2 Yellow Corn	Basis Price	Cash Price
		645.25	UNCH UP 3	-35H -5K	-----		<b>Rail</b>	-35H -5K	-----
							<b>Truck</b>	-35H -5K	-----

**OATS**

Oats	Stlmt.	May 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
							US #2 or Btr. Oats	Basis Price	Cash Price
		331.75	N/Q	-----	-----		<b>Rail</b>	+65	396.75
							<b>Truck</b>	+65	396.75

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	-----
Standard					<b>Duluth</b>
Excel/Foster					N/Q
Azure					
<b>Barley Comments:</b>					<b>To-Arrive</b>
					#2 Feed Barley
					<b>Rail</b>
					<b>Duluth</b>
					-----

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)	To-Arrive	
-----	-----	#1 Plump Rye	#1 & #2 Rye (over 5% th)
		<b>Rail</b>	-----
		<b>Truck</b>	-----

**SOYBEANS**

Soybeans	Stlmt.	May 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
							#1 Yellow Soybean	Basis Price	Cash Price
		1530.50	UNCH	-40 -30	1490.50 1500.50		<b>Rail</b>	-40 -30	1490.50 1500.50
							<b>Truck</b>	-40 -30	1490.50 1500.50
						Apr -25 -23(May)	1,543.75	1,541.75	
						May -21 -20(May)	1,539.75	1,538.75	
						Jun -15 -5(Jul)	1,521.00	1,511.00	
						Jul -18 -10(Jul)	1,524.00	1,516.00	

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED

IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130





Friday, March 3, 2023 -  
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### Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKH3	20.3200		20.4300B	19.6100			19.6100	-0.7100
SPKJ3	21.3300		21.4100B	20.7900			20.7500	-0.5800
SPKK3	21.8000		21.9200B	21.3700			21.3500	-0.4500
SPKM3	22.2000		22.2800B				21.8500	-0.3500
SPKN3	22.6800		22.6600B				22.3600	-0.3200
SPKQ3	22.7300		22.7200B				22.4200	-0.3100



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### Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH3	655.00				662.00	7.00
ICJ3	660.00				667.00	7.00
IHH3	810.00				798.00	-12.00
IHJ3	815.00				803.00	-12.00
IPH3	886.00				883.00	-3.00
IPJ3	891.00				888.00	-3.00
ISH3	1631.00				1640.00	9.00
ISJ3	1636.00				1645.00	9.00
IWH3	673.00				668.00	-5.00
IWJ3	678.00				673.00	-5.00



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### Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWK3 C0865	36.625							28.500	-8.125
OMWK3 C0870	34.125							26.125	-8.000
OMWK3 C0880	29.750							22.000	-7.750
OMWK3 C0890	25.875							18.500	-7.375
OMWK3 C0900	22.375							15.625	-6.750
OMWK3 C0910	19.375							13.125	-6.250
OMWK3 C0920	16.750							11.000	-5.750
OMWK3 C0930	14.375							9.250	-5.125
OMWK3 C0940	12.375							7.875	-4.500
OMWK3 C0950	10.750							6.625	-4.125
OMWK3 C0955	9.875							6.125	-3.750
OMWK3 C0960	9.250							5.625	-3.625
OMWK3 C0970	7.875							4.750	-3.125
OMWK3 C0980	6.875							4.125	-2.750
OMWK3 C0990	5.875							3.500	-2.375
OMWK3 C1000	5.125							3.000	-2.125
OMWK3 C1020	3.875							2.250	-1.625
OMWK3 C1030	3.250							2.000	-1.250
OMWK3 C1040	2.875							1.750	-1.125
OMWK3 C1050	2.500							1.500	-1.000
OMWK3 C1080	1.625							1.000	-0.625
OMWK3 C1090	1.500							0.875	-0.625
OMWK3 C1100	1.250	1.500		2.875B		0.625A		0.875	-0.375
OMWK3 C1220	0.375							0.250	-0.125
OMWK3 C1250	0.250							0.250	0.000
OMWK3 C1400	0.125							0.125	0.000
OMWK3 C1550	0.125							0.125	0.000
OMWK3 P0760	0.625							0.125	-0.500
OMWK3 P0770	1.125							0.250	-0.875
OMWK3 P0780	1.750							0.500	-1.250
OMWK3 P0800	4.125							1.750	-2.375



OMWU3 C1070	13.250						13.375	0.125
OMWU3 C1075	12.750						13.000	0.250
OMWU3 C1100	10.750						11.000	0.250
OMWU3 C1200	5.750						5.875	0.125
OMWU3 C1250	4.375						4.375	0.000
OMWU3 C1300	3.250						3.375	0.125
OMWU3 C1400	2.000						2.125	0.125
OMWU3 C1500	1.375						1.500	0.125
OMWU3 C1800	0.625						0.625	0.000
OMWU3 P0760	15.500						16.750	1.250
OMWU3 P0770	18.375						19.625	1.250
OMWU3 P0800	28.625	32.000		37.000B		24.250A	30.250	1.625
OMWU3 P0840	46.750						48.625	1.875
OMWU3 P0850	52.000						54.000	2.000
OMWU3 P0860	57.500						59.625	2.125
OMWU3 P0870	63.375						65.500	2.125
OMWU3 P0880	69.500						71.750	2.250
OMWU3 P0900	0.000						84.750	0.000
OMWU3 P0950	118.500						121.125	2.625
OMWU3 P0990	150.625						153.250	2.625
OMWU3 P1000	159.000						161.625	2.625
OMWU3 P1050	202.500						205.125	2.625
OMWZ3 C0900	0.000	51.000		55.875B		49.125A	36.375	0.000
OMWZ3 C0920	29.750						30.750	1.000
OMWZ3 C0960	21.000						22.125	1.125
OMWZ3 C1060	9.375						10.500	1.125
OMWZ3 C1110	6.625						7.625	1.000
OMWZ3 P0760	6.125						6.625	0.500
OMWZ3 P0860	42.375						44.250	1.875
OMWZ3 P0870	48.125						50.000	1.875
OMWZ3 P0920	81.500						83.875	2.375