

**FUTURES SETTLEMENTS AND U.S.D.A. CASH REPORT**

Friday, March 10, 2023

	Mar 23	May 23	Jul 23	Sep 23	Dec 23	Mar 24	May 24	Jul 24		
<b>HRSW</b>										
MGEX	820.50	824.50	824.75	820.00	827.50	831.00	825.75	820.00		
<b>NCI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	624.25	617.25								
<b>NSI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	1513.00	1507.00								
<b>SRWI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	666.75	679.25								
<b>HRSI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	820.50	824.50								
<b>HRWI</b>	<b>Mar 23</b>	<b>May 23</b>								
MGEX	811.25	798.25								
<b>Wheat (SRW)</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>
CBOT	666.75	679.25	690.00	701.00	717.25	729.00	733.50	717.00	718.00	725.50
<b>Wheat (HRW)</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	961.50	869.75	811.25	798.25	789.00	790.50	796.50	796.75	791.75	761.75
<b>Corn</b>	<b>Sep 22</b>	<b>Dec 22</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>
CBOT	709.00	639.00	624.25	617.25	606.50	565.50	557.75	566.25	571.25	573.25
<b>Soybeans</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Nov 23</b>	<b>Jan 24</b>	<b>Mar 24</b>	<b>May 24</b>
CBOT	1538.25	1513.00	1507.00	1494.75	1458.00	1390.50	1357.50	1362.00	1353.25	...
<b>Oats</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Sep 23</b>	<b>Dec 23</b>	<b>Mar 24</b>	<b>May 24</b>	<b>Jul 24</b>	<b>Sep 24</b>	<b>Dec 24</b>
CBOT	343.00	346.75	347.00	350.75	361.00	362.50	379.00	371.50	374.75	374.75
<b>Soybean Meal</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>	
CBOT	513.00	498.80	485.90	477.20	465.50	450.40	437.90	434.90	428.90	
<b>Soybean Oil</b>	<b>Jan 23</b>	<b>Mar 23</b>	<b>May 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>Sep 23</b>	<b>Oct 23</b>	<b>Dec 23</b>	<b>Jan 24</b>	
CBOT	63.25	56.10	56.61	56.77	56.43	56.05	55.61	55.40	55.26	

\*Corrected Stmt. Prices for:

**RECEIPTS**

**TRUCK INSPECTIONS**

Rail Cars	Today	Unit Trains	Year Ago Receipts	*Truck figures reflect MGE'S business day*	Truck Inspections Have Been Discontinued
Wheat				Wheat	
Durum				Durum	
Corn				Corn	
Oats				Oats	
Barley				Barley	
Rye				Rye	
Soybeans				Flax	
Flax				Soybeans	
Sunflowers				Sunflowers	
Milo or Millet				Milo or Millet	
Lentils				Buckwheat	
Canola				Screenings	
Peas				Misc.	
				<b>Total</b>	<b>0 0 0 0 0</b>

**MGEX Spring Wheat**

**Mar 23**

Wheat spot cash price is delivered rail Chicago and beyond. Current freight spread to Minneapolis is 15 cents.

Duluth 25 cents. To-Arrive cash price remains Minneapolis and Duluth.

The 14.5% prof. Will be added on days it can more clearly represent the value of 14's

Prices reflect No. 1 Milling quality only. Milling quality is defined as: 300 or better Falling numbers: 58 lbs. or better; 13.5% or less moisture; 1.5% or less damage; 1.5% less dockage; 2.0 vomitoxin.

% Prot. Comments	% Protein	Basis Price	Cash Price	Mar 23	820.50
-----	11%	-----	-----	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
-----	12%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>
-----	13%	-----	-----	+15	839.50
UNCH	13.5%	+120N	944.50	+25	849.50
UNCH	14%	+105* +190	929.50 1014.50	+25	849.50
NO COMP	14.5%	+140	964.50		
UNCH	15%	+200N +230	1024.50 1054.50		
-----	16%	-----	-----	<b>Train*</b>	

0 - 1 ¢ Prem. each 1/2 lb. 58lb. - 61 lb. test wt.

1 - 2 ¢ Disc. each 1/2 lb. under 58 lb. - 56 lb.

\* The following Spring Wheat does not meet domestic Milling quality and is traded at a base price with market discounts on other grade factors.\*

**BALANCE SPRING WHEAT**

**Mar 23**

666.75

% Prot. Comments	% Protein	Basis Price	Cash Price	% Protein	% Prot. Comments	Basis Price	Cash Price
N/Q	Bal. No. 1/12%	-----	-----	Bal. No. 1/15%	N/Q	-----	-----
N/Q	Bal. No. 1/13%	-----	-----	No. 2/15%	N/Q	-----	-----
N/Q	No. 2/13%	-----	-----	No. 3/15%	N/Q	-----	-----
N/Q	No. 3/13%	-----	-----	Bal. No. 1/16%	N/Q	-----	-----
N/Q	Bal. No. 1/14%	-----	-----				
N/Q	No. 2/14%	-----	-----	<b>Train*</b>			
N/Q	No. 3/14%	-----	-----				

**WINTER WHEAT - USING KC FUTURES**

**May 23**

798.25

% Prot. Comments	% Protein	Basis Price	Cash Price	To-Arrive Truck - Mpls.	To-Arrive Truck - Duluth.
N/Q	10%	-----	-----	<b>Basis Price</b>	<b>Cash Price</b>
N/Q	11%	-----	-----	-----	-----
UP 5	12%	+165B	963.25	-----	-----
N/Q	13%	-----	-----	-----	-----
UNCH	14%	+140N	938.25	-----	-----
N/Q	15%	-----	-----		

**DURUM**

		Durum Car Sales	Puffing Cars Sales	PREMIUMS AND DISCOUNTS			
Choice Milling	-----			2 - 4 ¢ discount each 1/2 lb. 58 to 60 lbs.		2 - 3 ¢ discount each 1% damage over 0%	
Balance Milling	-----			2 - 4 ¢ discount each 1/2 lb. under 58 lbs.		3 ¢ discount each 1% cont. cls. over 1%	
Terminal Durum: Mpls.:	-----			3 ¢ discount each 1% S&B over 3%		10 ¢ less amber	
Duluth:	-----	# Cars Trd.:		3 ¢ discount each 1/2% F.M. over 1/2%		10 - 40 ¢ less durum	0 ¢ Puffing Prem.
Choice Milling must meet min. req.: 60 lbs.; 13.0% Prot., 90 HVAC; 325 falling numbers; with visual inspection.		# Cars Traded Top:					
		# Balance Milling Cars Trd.:					
		# Puffing Cars Trd.:					
Choice Milling	-----				<b>Terminal Durum</b>	<b>Mpls.</b>	<b>Duluth</b>
Balance Milling	-----		Durum traded low as:	----- ¢s is:	<b>Rail</b>	N/Q	-----
Terminal Durum: Mpls.:	-----		Durum traded ToFrom::	----- ¢s is:	<b>Truck</b>	N/Q	-----
Duluth:	-----						

**CORN**

Corn	May 23	#2 Yellow	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#2 Yellow Corn	Basis Price	Cash Price
Stlmt.	617.25	UNCH	-32 -5	585.25 612.25	-----	<b>Rail</b>	-32 -5	585.25 612.25
						<b>Truck</b>	-32 -5	585.25 612.25

**OATS**

Oats	May 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						US #2 or Btr. Oats	Basis Price	Cash Price
Stlmt.	346.75	N/Q	-----	-----	-----	<b>Rail</b>	+65	411.75
						<b>Truck</b>	+65	411.75

**BARLEY**

Malting Types - 6 Row Varieties; Basis 13.5% or less moisture, 13.5% or less Protein dry basis				To-Arrive Mpls. Rail	#2 Feed Barley	
6 row malting	Over 70% Plump-Mpls	60-70% Plump-Mpls	Malting Barley Trend	Malting Barley	Mpls.	
Morex/Robust				To-Arrive quote is a base price for 1.0 vomitoxin with discounts to apply.	Duluth	N/Q
Standard						
Excel/Foster						
Azure						
<b>Barley Comments:</b>				-----	<b>To-Arrive</b>	
					#2 Feed Barley	Mpls.
					<b>Rail</b>	-----
					<b>Truck</b>	-----

**RYE**

#1 Plump Rye Mpls.	#1 & #2 Rye (over 5% thin)			To-Arrive	
-----	-----			<b>Rail</b>	#1 Plump Rye #1 & #2 Rye (over 5% th)
				<b>Truck</b>	-----

**SOYBEANS**

Soybeans	May 23	US #2 or Btr.	Mpls. Basis Price	Mpls. Cash Price	More Bids	To-Arrive Mpls.		
						#1 Yellow Soybean	Basis Price	Cash Price
Stlmt.	1513.00	UNCH	-40 -25	1473.00 1488.00	-----	<b>Rail</b>	-40 -25	1473.00 1488.00
					-----	<b>Truck</b>	-40 -25	1473.00 1488.00
				Apr -25 -19(May)	1,532.00 1,526.00			
				May -21 -19(May)	1,528.00 1,526.00			
				Jun -14 -5(Jul)	1,508.75 1,499.75			
				Jul -18 -15(Jul)	1,512.75 1,509.75			

CASH GRAIN PRICES AS REPORTED BY THE U.S.D.A. FROM THE FLOOR OF THE MINNEAPOLIS GRAIN EXCHANGE  
 CASH GRAIN PRICES FOR CORN, OATS AND SOYBEANS ARE CALCULATED FROM C.B.O.T. SETTLEMENTS AT THE TIME OF OFFICIAL CLOSING.  
 DULUTH CASH MARKETS WILL BE QUOTED AS DETERMINED

IF YOU HAVE ANY QUESTIONS, PLEASE CALL THE MGEX AT (612) 321-7130





Friday, March 10, 2023 -  
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### Closing Sheets - SPIKES

Product	Prev_Settle	Open	High	Low	Close	Range	Settle	Change
SPKH3	22.0200		27.1800B	21.3700A			24.3800	2.3600
SPKJ3	22.4500		26.8200B	21.9500A			24.8400	2.3900
SPKK3	22.6300		26.2600B	22.2700A			24.5800	1.9500
SPKM3	22.8000		25.7900B				24.3400	1.5400
SPKN3	23.1300		25.7500B				24.5100	1.3800
SPKQ3	23.1200		25.4200B				24.3600	1.2400



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### Closing Sheets - Indexes

Product	Prev. Settle	Open	High	Low	Settle	Change
ICH3	630.00				635.00	5.00
ICJ3	635.00				640.00	5.00
IHH3	759.00				781.00	22.00
IHJ3	764.00				786.00	22.00
IPH3	816.00				824.00	8.00
IPJ3	821.00				829.00	8.00
ISH3	1628.00				1620.00	-8.00
ISJ3	1633.00				1625.00	-8.00
IWH3	629.00				644.00	15.00
IWJ3	634.00				649.00	15.00



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### Closing Sheets - Options

Product	Prev. Settle	Open	Open(OO)	High	High(OO)	Low	Low(OO)	Settle	Change
OMWK3 C0830	15.375							18.125	2.750
OMWK3 C0865	7.250							8.500	1.250
OMWK3 C0870	6.500							7.625	1.125
OMWK3 C0880	5.250							6.125	0.875
OMWK3 C0890	4.375							4.875	0.500
OMWK3 C0900	3.500							3.875	0.375
OMWK3 C0910	2.875							3.125	0.250
OMWK3 C0920	2.375							2.625	0.250
OMWK3 C0930	2.000							2.125	0.125
OMWK3 C0940	1.750							1.750	0.000
OMWK3 C0950	1.500							1.375	-0.125
OMWK3 C0955	1.375							1.250	-0.125
OMWK3 C0960	1.250							1.125	-0.125
OMWK3 C0970	1.000							1.000	0.000
OMWK3 C0980	0.875							0.875	0.000
OMWK3 C0990	0.750							0.750	0.000
OMWK3 C1000	0.625							0.625	0.000
OMWK3 C1020	0.500							0.375	-0.125
OMWK3 C1030	0.500							0.375	-0.125
OMWK3 C1040	0.375							0.375	0.000
OMWK3 C1050	0.375							0.250	-0.125
OMWK3 C1080	0.250							0.250	0.000
OMWK3 C1090	0.250							0.125	-0.125
OMWK3 C1100	0.250							0.125	-0.125
OMWK3 C1220	0.125							0.125	0.000
OMWK3 C1250	0.125							0.125	0.000
OMWK3 C1400	0.125							0.125	0.000
OMWK3 C1550	0.125							0.125	0.000
OMWK3 P0760	1.250							0.875	-0.375
OMWK3 P0770	2.500							1.875	-0.625
OMWK3 P0780	4.500							3.500	-1.000



OMWU3 C0880	25.750						29.375	3.625
OMWU3 C0900	21.500	26.500		35.750B		12.000A	24.625	3.125
OMWU3 C0950	13.875						16.125	2.250
OMWU3 C0960	12.625						14.750	2.125
OMWU3 C0970	11.625						13.625	2.000
OMWU3 C0980	10.750						12.500	1.750
OMWU3 C0990	9.875						11.500	1.625
OMWU3 C1000	9.000						10.625	1.625
OMWU3 C1020	7.750						9.125	1.375
OMWU3 C1050	6.125						7.250	1.125
OMWU3 C1070	5.250						6.250	1.000
OMWU3 C1075	5.000						6.000	1.000
OMWU3 C1100	4.250						5.000	0.750
OMWU3 C1200	2.250						2.625	0.375
OMWU3 C1250	1.750						2.000	0.250
OMWU3 C1300	1.375						1.625	0.250
OMWU3 C1400	0.875						1.125	0.250
OMWU3 C1500	0.625						0.750	0.125
OMWU3 C1800	0.375						0.500	0.125
OMWU3 P0760	22.875						21.125	-1.750
OMWU3 P0770	26.875	25.000		36.500B		14.250A	24.875	-2.000
OMWU3 P0800	41.375	39.500		50.125B		36.375A	38.500	-2.875
OMWU3 P0850	72.375						68.000	-4.375
OMWU3 P0860	79.500						74.875	-4.625
OMWU3 P0870	86.875						81.875	-5.000
OMWU3 P0880	94.375						89.250	-5.125
OMWU3 P0900	110.125						104.500	-5.625
OMWU3 P0950	152.375						145.875	-6.500
OMWU3 P0990	188.375						181.375	-7.000
OMWU3 P1000	197.625						190.500	-7.125
OMWU3 P1050	244.625						237.000	-7.625
OMWZ3 C0860	48.000						54.250	6.250
OMWZ3 C0900	36.375						43.000	6.625
OMWZ3 C0920	31.625						38.500	6.875
OMWZ3 C0925	30.500						37.375	6.875
OMWZ3 C0950	25.625						32.625	7.000
OMWZ3 C0960	23.875						31.000	7.125
OMWZ3 C0970	22.250						29.375	7.125
OMWZ3 C1050	12.875						19.875	7.000
OMWZ3 C1060	12.000						19.000	7.000
OMWZ3 C1110	8.625						15.375	6.750
OMWZ3 P0750	23.625						27.125	3.500
OMWZ3 P0760	28.250						31.125	2.875
OMWZ3 P0770	0.000	29.000		33.750B		25.250A	35.375	0.000
OMWZ3 P0820	0.000						61.375	0.000



