

Hard Red Spring Wheat Futures Incentive Program Application and Terms

Hard Red Spring Wheat Futures Incentive Program Application and Terms

Eligible Parties

- Proprietary Trading Groups as defined by the CFTC¹
- Individuals trading their personal account

Terms

- Must trade at least 5,000 MGEX (Minneapolis Grain Exchange, LLC) Hard Red Spring Wheat (“HRSW”) Futures Contracts each month. If less than 5,000 Contracts are traded in a given month, rates will revert to the standard fee structure for that month.
- Must have an account with an MGEX Clearing Member and provide such information to MGEX (omnibus accounts are not eligible).
- Must submit a completed Hard Red Spring Wheat Futures Incentive Program Application, which must be accepted and approved by MGEX.
- Must be an MGEX Trading Permit Holder in good standing to qualify for the Trading Permit Holder rate.

Contact Information:

Entity/Individual’s Full Legal Name: _____

Date Established (if an entity): _____

Contact Person: _____

Mailing Address: _____

Primary Email Address: _____

Website Address (if applicable): _____

¹ **Proprietary Trading Group:** An organization whose owners, employees, and/or contractors trade in the name of accounts owned by the group and exclusively use the funds of the group for all of their trading.

1. Please respond to the following questions:

	Yes	No
a. Has your entity or its principals ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority?	[]	[]
b. Has your entity or its principals ever been denied membership or clearing privileges by any commodity or securities exchange/clearing organization?	[]	[]
c. Has any commodity exchange, securities exchange, clearing organization or other self-regulatory body ever fined, suspended, conditioned or revoked privileges of your entity or its principals?	[]	[]
d. Has your entity or its principals ever been convicted, pled guilty, entered a plea of “no contest” or entered into a voluntary settlement as to any violation of any criminal or penal code?	[]	[]
e. Is your entity or its principals subject to any investigation or have any charges been brought by any governmental or regulatory authority or exchange/clearing organization for violation of its laws or rules?	[]	[]
f. Does your entity or its principals currently have any judgments, liens, attachments or other encumbrances filed against it?	[]	[]

If your response is “Yes” to any of the above, please describe below and provide supporting documentation. Use a separate sheet if necessary.

2. Indicate the names of individuals authorized to represent and act on behalf of you and/or your entity before the Exchange and its committees:

Name	Phone & Email	Designated Spokesperson	Authorized Signatory
_____	_____	[]	[]
_____	_____	[]	[]
_____	_____	[]	[]
_____	_____	[]	[]
_____	_____	[]	[]
_____	_____	[]	[]

3. Please list the MGEX Clearing Member that will clear your account(s) and the account number(s). Use an additional sheet if necessary. If changes are made, it is the applicant’s responsibility to file an addendum with the MGEX as to authorized accounts and associated Clearing Members for billing purposes.

Name/Account Number	Phone & Email
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

4. Please include an ownership chart detailing the entity’s ownership including percentages of ownership.

5. Are you an MGEX Trading Permit Holder? Yes [] No []

Rate Schedule

Hard Red Spring Wheat Futures Incentive Program	
1 – 5,000	
Trading Permit Rate	\$0.40
Non-Trading Permit Rate	\$0.70
5,001 – 10,000	
Trading Permit Rate	\$0.30
Non-Trading Permit Rate	\$0.60
10,001 – 15,000	
Trading Permit Rate	\$0.20
Non-Trading Permit Rate	\$0.50
15,001+	
Trading Permit Rate	\$0.15
Non-Trading Permit Rate	\$0.45

After the end of each month, the Hard Red Spring Wheat Futures Incentive Program Rates will be provided in the form of a rebate check directly to the eligible entity/individual designated in this application, which will be mailed to the mailing address listed in the Contact Information section above. Rebate checks will be calculated based on the volume incentives achieved at the rate designated above. The volume incentive tiers are tracked at the account level.

I agree and understand the terms of the Hard Red Spring Wheat Futures Incentive Program, and I agree to be held and bound by all MGEX Bylaws and Rules concerning trade and trade activity. As a principal of my entity, I hereby authorize the individuals indicated in Section 2 to act as specified therein.

Print Name – Principal of Entity: _____

Print Title – Principal of Entity: _____

Signature – Principal of Entity: _____ Date: _____

PLEASE RETURN COMPLETED APPLICATION TO MGEX

MGEX
400 S. 4th Street
111 Grain Exchange Building
Minneapolis, MN 55415
Phone: (612) 321-7161
Fax: (612) 321-7190
Email: eongstad@mgex.com

Hard Red Spring Wheat Futures Incentive Program Application	OFFICE USE ONLY	Clearing Member check: _____
	Approved: _____	Effective Date: _____

mgexTM
a miax company

mgex.com