



**MEMO**

**TO:** Members

**FROM:** Jesse Marie B. Green, Assistant Corporate Secretary

**SUBJECT:** Annual Election

**DATE:** August 13, 2014

In compliance with Minneapolis Grain Exchange, Inc. ("MGEX") Rule 200.01., be advised as follows:

1. The Annual Election will be held on Thursday, October 2, 2014.
2. The following Member Directors' terms expire in October 2014:

<b><u>Name:</u></b>	<b><u>Served Since:</u></b>
Scott A. Cordes	October 16, 2000
Martin F. Farrell	October 19, 2010
Christopher T. Matzdorf	October 23, 2012
Michael O. Miller	October 23, 2012

This year, four (4) Board seats are up for election with terms of two (2) years each.

3. Nominations:

Pursuant to MGEX Rule 201.01., the Nominations Committee shall nominate any number of candidates to be placed on the ballot for open Board positions. To be considered by the Nominations Committee, any Member interested in running for the Board of Directors must submit written confirmation of their intention to be nominated by noon (Central Time) on Wednesday, September 3, 2014. In accordance with recently implemented CFTC regulations, MGEX is required to ensure the Board of Directors consists of suitable individuals having appropriate skills and incentives. Therefore, please submit your employment history including any relevant experience. Send your letter to MGEX, Attn: Assistant Corporate Secretary, 400 S. 4th St. - Suite 111, Minneapolis, MN 55415 or [egarvey@mgex.com](mailto:egarvey@mgex.com).

4. Petitions:

Pursuant to MGEX Rules 201.05. and 201.06., individuals who have not been nominated by the Nominations Committee may petition to be placed on the ballot. Petitions are available from the Assistant Corporate Secretary and are due Thursday, September 18 at noon (Central Time). However, if the petitioner would like to have MGEX issue a campaign letter, the petition must be received by noon (Central Time) on September 10, 2014. The petition must include the name of the candidate and at least twenty (20) Record Holder signatures. Each petitioner must also submit employment history and relevant experience.

5. Proxies:

Proxies for the 2014 Annual Election will be mailed September 19, 2014.

6. Public Directors:

If you have any recommendations for candidates to serve as a Public Director on the MGEX Board of Directors, please contact Mark G. Bagan, President & CEO, at 612-321-7166 or [mbagan@mgex.com](mailto:mbagan@mgex.com) by September 3, 2014.

7. Committees:

If you are interested in serving on any of the MGEX Committees during the 2014-2015 term, please contact Elizabeth Garvey, Membership Services Coordinator, at 612-321-7158 or [egarvey@mgex.com](mailto:egarvey@mgex.com) by September 3, 2014.

If you have additional questions, please contact me at (612) 321-7122 or [jgreen@mgex.com](mailto:jgreen@mgex.com).