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Media Contact:

Andy Nybo, SVP, Chief Communications Officer
(609) 955-2091
anybo@miami-holdings.com

MGEX Reports Trading Results for August 2022; SPIKES Futures Set Record Year-to-Date Volume Total

MINNEAPOLIS, MN — September 7, 2022 — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported August 2022 trading volume of 376,441 contracts, representing a 4.6% year-over-year (YoY) decrease and a 58.9% increase from July 2022. Total year-to-date volume reached 2,400,396 contracts, a decrease of 3.0% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 209,872 contracts in August 2022, a decrease of 29.5% YoY and an increase of 10.4% from July 2022. HRSW Options volume totaled 5,941 contracts in August 2022, a decrease of 46.2% YoY and a 30.3% increase from July 2022.

SPIKES® Futures year-to-date volume reached a record of 538,417 contracts, a 314.8% increase YoY. SPIKES Futures volume totaled 160,628 contracts in August 2022, representing an 87.0% increase YoY and an average daily volume of 6,984 contracts.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Aug-22	Aug-21	% Chg	Jul-22	% Chg	Aug-22	Aug-21	% Chg
Trading Days	23	22		20		167	167	
MGEX Total	376,441	394,528	-4.6%	236,941	58.9%	2,400,396	2,475,882	-3.0%
Hard Red Spring Wheat - Futures	209,872	297,610	-29.5%	190,097	10.4%	1,808,864	2,268,180	-20.3%
Hard Red Spring Wheat - Options	5,941	11,033	-46.2%	4,558	30.3%	53,115	77,886	-31.8%
SPIKES Volatility Index	160,628	85,885	87.0%	42,286	279.9%	538,417	129,816	314.8%

Average Daily Volume (ADV)						Year-to-Date Comparison		
	Aug-22	Aug-21	% Chg	Jul-22	% Chg	Aug-22	Aug-21	% Chg
Trading Days	23	22		20		167	167	
MGEX Total	16,367	17,933	-8.7%	11,847	38.2%	14,374	14,826	-3.0%
Hard Red Spring Wheat - Futures	9,125	13,528	-32.5%	9,505	-4.0%	10,832	13,582	-20.3%
Hard Red Spring Wheat - Options	258	502	-48.6%	228	13.2%	318	466	-31.8%
SPIKES Volatility Index	6,984	3,904	78.9%	2,114	230.4%	3,224	777	314.8%



Month End Open Interest					
	Aug-22	Aug-21	% Chg	Jul-22	% Chg
MGEX Total	51,770	82,128	-37.0%	68,948	-24.9%
Hard Red Spring Wheat - Futures	45,242	69,231	-34.7%	59,653	-24.2%
Hard Red Spring Wheat - Options	6,067	12,740	-52.4%	9,191	-34.0%
SPIKES Volatility Index - Futures	461	157	193.6%	104	343.3%

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About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and serves as the exclusive market for a variety of products including Hard Red Spring Wheat and SPIKES Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings, Inc. To learn more about MGEX visit www.mgex.com.

About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and The Bermuda Stock Exchange (BSX™).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by our in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities™. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

BSX is a fully electronic, vertically integrated international securities market, headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit www.MIAXOptions.com.

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