



Application for Clearing Privileges Checklist

Complete this section before submitting your application to ensure all necessary documents have been filed. Failure to submit a document may delay the approval of your application. However, if an updated document is currently on file, you need not resubmit.

Applications/Agreements

- Application for Clearing Privileges
- Guarantee Agreement from Parent (Rule 2100.02.E.)
- Clearing Member Agreement
- Segregation of Funds Agreement (FCMs only)
- Clearing Member Contact Information Form

Supporting Documents

- List of officers or partners, including titles, addresses, direct phone numbers, fax numbers and email addresses
- Resolution stating that persons with apparent signing authority are authorized to act on behalf of the applicant
- Articles of Incorporation, Operating Agreement or Partnership Agreement
- Provide proof of doing business in Minnesota (Certificate of Good Standing)
Contact the Secretary of State's Office at (651) 296-2803
- Ownership chart (detailing percentages of ownership and business form) of all entities, including affiliates, in the corporate structure
- List of branch offices
- List of Guaranteed Introducing Brokers
- Letter granting authorization to MGEX to provide the DSRO with end-of-day account balance information (FCMs only)
- Risk Management policies and procedures

Financial

- Audited financial statement (if not previously submitted)
- Most recent quarterly financial statement
- \$2,000 Clearing Application Fee

Deposit

- \$500,000 Deposit (cash)

Testing

- Complete mock trading session for each contract class to be cleared by the applicant Clearing Member