



MEMO

TO: Members
FROM: Jesse Marie B. Green, Assistant Corporate Secretary
SUBJECT: Annual Election
DATE: August 7, 2018

In compliance with Minneapolis Grain Exchange, Inc. ("MGEX") Bylaw 200.01., be advised as follows:

1. The Annual Election will be held on Thursday, October 4, 2018.
2. The following Member Directors' terms expire in October 2018:

<u>Name:</u>	<u>Current Service Began:</u>
Martin F. Farrell	October 19, 2010
Christopher T. Matzdorf	October 23, 2012
Kerry L. Melius	October 25, 2016
Michael O. Miller	October 23, 2012

This year, four (4) Board seats are up for election with terms of two (2) years each.

3. Nominations:

Pursuant to MGEX Bylaw 201.01., the Nominations Committee shall nominate any number of candidates to be placed on the ballot for open Board positions. To be considered by the Nominations Committee, any Member interested in running for the Board of Directors must submit written confirmation of their intention to be nominated by 4:00 p.m. (Central Time) on Friday, August 31, 2018. MGEX is required to ensure the Board of Directors consists of suitable individuals having appropriate skills and incentives. Therefore, please submit your employment history including any relevant experience along with your self-nomination. Send your letter to MGEX, Attn: Assistant Corporate Secretary, 400 S. 4th St. - Suite 111, Minneapolis, MN 55415 or membership@mgex.com.

4. Proxies:

Proxies for the 2018 Annual Election will be mailed September 20, 2018.

5. Public Directors:

If you have any recommendations for candidates to serve as a Public Director on the MGEX Board of Directors, please contact Mark G. Bagan, President & CEO, at 612-321-7166 or mbagan@mgex.com by September 6, 2018.

6. Committees:

If you are interested in serving on any of the MGEX Committees during the 2018-2019 term, please contact Katlyn Dusek, Executive Office Specialist, at 612-321-7161 or kdusek@mgex.com by September 6, 2018.