



FOR IMMEDIATE RELEASE  
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## MGEX Reports Trading Results for May 2022; Sets Total Year-to-Date Volume Record

**MINNEAPOLIS, MN — June 6, 2022** — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported May 2022 trading volume of 263,158 contracts, representing a 0.8% year-over-year (YoY) increase and a 7.3% increase from April 2022. Total year-to-date volume reached a record 1,439,543 contracts, an increase of 5.0% from the same period in 2021.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 211,586 contracts in May 2022, a decrease of 14.9% YoY and an increase of 10.1% from April 2022. HRSW Options volume totaled 10,283 contracts in May 2022, an increase of 24.9% YoY and a 195.7% increase from April 2022.

SPIKES® Futures volume totaled 41,289 contracts in May 2022, representing a 16.7% decrease from April 2022 and an average daily volume of 1,966 contracts.

Additional MGEX volume details are included in the following tables.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	May-22	May-21	% Chg	Apr-22	% Chg	May-22	May-21	% Chg
Trading Days	21	20		20		103	102	
MGEX Total	263,158	261,078	0.8%	245,294	7.3%	1,439,543	1,371,447	5.0%
Hard Red Spring Wheat - Futures	211,586	248,590	-14.9%	192,224	10.1%	1,132,003	1,331,545	-15.0%
Hard Red Spring Wheat - Options	10,283	8,232	24.9%	3,477	195.7%	35,380	32,222	9.8%
SPIKES Volatility Index	41,289	4,256	870.1%	49,593	-16.7%	272,160	7,680	NM

Average Daily Volume (ADV)						Year-to-Date Comparison		
	May-22	May-21	% Chg	Apr-22	% Chg	May-22	May-21	% Chg
Trading Days	21	20		20		103	102	
MGEX Total	12,531	13,054	-4.0%	12,265	2.2%	13,976	13,446	3.9%
Hard Red Spring Wheat - Futures	10,076	12,430	-18.9%	9,611	4.8%	10,990	13,054	-15.8%
Hard Red Spring Wheat - Options	490	412	18.9%	174	181.6%	343	316	8.7%
SPIKES Volatility Index	1,966	213	823.0%	2,480	-20.7%	2,642	75	NM



Month End Open Interest					
	May-22	May-21	% Chg	Apr-22	% Chg
<b>MGEX Total</b>	84,192	93,610	-10.1%	77,291	8.9%
<b>Hard Red Spring Wheat - Futures</b>	73,707	78,344	-5.9%	70,919	3.9%
<b>Hard Red Spring Wheat - Options</b>	10,339	15,210	-32.0%	6,233	65.9%
<b>SPIKES Volatility Index</b>	146	56	160.7%	139	5.0%

NM – not meaningful

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### About MGEX

Minneapolis Grain Exchange (MGEX™) is a registered exchange with the Commodity Futures Trading Commission (CFTC) and is a Notice Registered Securities Futures Product Exchange with the Securities and Exchange Commission (SEC). MGEX serves as the exclusive market for a variety of products including Hard Red Spring Wheat, SPIKES® Futures, BRIXX™ Commercial Real Estate Futures and TAX Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM, DCO and cash market services in an array of asset classes. MGEX is a wholly owned subsidiary of Miami International Holdings, Inc. To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).

### About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), and Bermuda Stock Exchange (BSX™).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the SEC that leverage MIAX's industry-leading technology and infrastructure to provide U.S. listed options trading to their member firms. MIAX serves as the exclusive exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY). In addition to options, MIAX Pearl facilitates the trading of cash equities through MIAX Pearl Equities™.

BSX is a fully electronic, vertically integrated international securities market regulated by the Bermuda Monetary Authority (BMA) specializing in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants and insurance linked securities. A full member of the World Federation of Exchanges and affiliate member of the International Organization of Securities Commissions, BSX is globally recognized, including by the SEC.

MIAX's executive offices and National Operations Center are located in Princeton, NJ, with additional offices located in Miami, FL, Minneapolis, MN, and Hamilton, Bermuda.

To learn more about MIAX visit [www.MIAXOptions.com](http://www.MIAXOptions.com).



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