



MEMO

TO: MGEX Market Participants and Clearing Members

FROM: Jesse Marie B. Green, Chief of Staff & Assistant Corporate Secretary

SUBJECT: SPIKES TAS Futures Hours and SPIKES Settlement Time

DATE: December 24, 2020

Effective for the Monday, January 4th trading session, MGEX will be changing the hours of trading for SPIKES[®] Volatility Index TAS Futures. The new TAS Futures trading hours will be from 8:30 a.m. to 2:58 p.m. CST.

In addition, the time at which SPIKES Futures settlement prices will be determined is changing from the 3:14:00 to 3:14:59 p.m. CST minute to the 2:59:00 to 2:59:59 p.m. CST minute. SPIKES Futures will continue to trade until 3:15 p.m. and again from 3:30 p.m. to 4:00 p.m. CST in an extended trading session.

For questions, please contact the MGEX Clearing House at 612-321-7146 or clearing@mgex.com.