



MEMO

TO: Members

FROM: Jesse Marie Green, Chief of Staff & Assistant Corporate Secretary

SUBJECT: Annual Election

DATE: September 5, 2014

Pursuant to Minneapolis Grain Exchange, Inc. ("MGEX") Rules, Members are hereby notified of the following:

1. The Annual Election shall be held on **Thursday, October 2, 2014**.
2. The Nominations Committee ("Committee") was forwarded the following list of Directors, whose terms expire in October 2014.

<u>Name:</u>	<u>Served Since:</u>
Scott A. Cordes	October 16, 2000
Martin F. Farrell	October 19, 2010
Christopher T. Matzdorf	October 23, 2012
Michael O. Miller	October 23, 2012

3. This year, four (4) Board of Directors seats are to be filled at the Annual Election each for two (2) year terms.
4. REPORT OF THE NOMINATIONS COMMITTEE.

The Nominations Committee reviewed Members who provided written confirmation of their intention to be nominated as well as their employment history and relevant experience; the Committee found that the following Members are eligible candidates. Consequently, the Committee nominated the following Members for the vacancies that are to be filled at the Annual Election:

Candidates

Scott A. Cordes
Albert Cyrlin
Martin F. Farrell
Christopher T. Matzdorf
Michael O. Miller

5. Petitions:

Pursuant to MGEX [Rules 201.05.](#) and [201.06.](#), individuals who have not been nominated by the Nominations Committee may petition to be placed on the proxy. Petitions are available from the Assistant Corporate Secretary and are due Thursday, September 18 at noon (Central Time). However, if the petitioner would like to have MGEX issue a campaign letter, the petition must be received by noon (Central Time) on September 10, 2014. Each petitioner must also submit employment history and relevant experience.

6. Proxies:

Proxies for the 2014 Annual Election will be mailed on September 19, 2014.

If you have additional questions, please contact me at (612) 321-7122.