

Memo

TO: MGEX Market Participants & Clearing Members

FROM: Layne G. Carlson, Secretary

SUBJECT: MGEX Price Limits

DATE: May 16, 2022

On May 16, 2022, the July, September, December and July 2023 Hard Red Spring Wheat (“HRSW”) futures contracts settled up the 60 cents price limit. Pursuant to **MGEX Rule 2012.00.A.**, the price limits for all non-spot HRSW contract months will be expanded to 90 cents effective for trade date May 17, 2022. The increased limits are effective with the opening at 7:00 p.m. CT on May 16, 2022. Daily price limits shall revert back to 60 cents the next trade day if no HRSW futures contracts settle at the expanded limit bid or offer.

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