



MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members

cc: Chairperson of the Board
Corporate Secretary
Assistant Secretary
Official Bulletin Board

FROM: Appointed Tellers

DATE: September 4, 2020

SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count proxies for the purpose of approving Proposal No. 1 – The Demutualization Proposal and Proposal No. 2 – The Adjournment Proposal.

	<u>In Favor</u>	<u>Opposed</u>	<u>Total</u>
Proposal No. 1 – The Demutualization Proposal	294	17	311
Proposal No. 2 – The Adjournment Proposal	292	12	304

Votes on proxies received: 311
Less voided votes on proxies: 0
Unauthorized voters: 0
Unmarked proxies: 0
Unsigned proxies: 0

Total votes on valid proxies: 311

Tellers:



Katlyn Dusek



Pauline Lee



Elizabeth Schenfisch