

MEMO

TO: MGEX Market Participants and Regular Warehouses

FROM: Layne G. Carlson, Corporate Secretary

SUBJECT: Warehouse Receipts – third notice

DATE: February 13, 2013

As publicly announced in January 2012 and in accordance with MGEX Resolution 803.00., effective with the May 2013 contract month, all warehouse receipts issued for delivery against Hard Red Spring Wheat ("HRSW") futures contracts shall be marked with a deoxynivalenol ("vomitoxin") limit expressed in tenths as either (i) 2.0 parts per million or (ii) 3.0 parts per million. No other vomitoxin limit or language may be used. Please refer to MGEX Rules and Regulations for the entire resolution.

All warehouse receipts must be properly marked to be eligible for delivery against the HRSW futures contract. Therefore, the holder of a warehouse receipt without the vomitoxin limit marking will have to obtain a properly marked receipt for delivery purposes. This responsibility lies with the holder. To obtain an upgraded or replacement receipt the holder must go to the issuing warehouse.

Holders of warehouse receipts are strongly encouraged to plan ahead as to their delivery intentions in light of the May 2013 delivery requirements. Warehouses may issue receipts now with a vomitoxin limit marking.