



MEMO

TO: MGEX Market Participants and Regular Warehouses

FROM: Layne G. Carlson, Corporate Secretary

SUBJECT: Warehouse Storage Charges

DATE: February 14, 2013

As publicly announced in January 2012 and in accordance with MGEX Regulation 2027.00., effective with the May 2013 contract month, the maximum storage rate for delivery in satisfaction of a Hard Red Spring Wheat ("HRSW") futures contract shall be seven cents (7¢) per bushel per month regardless of the date of the warehouse receipt. Please refer to MGEX Rules and Regulations for the entire regulation.

Also note the current storage rate of 5 cents (5¢) per bushel per month will apply to all warehouse receipts through April 30, 2013.

Market participants and holders of warehouse receipts are strongly encouraged to plan ahead as to their delivery intentions in light of the storage rate change.