



MEMO

TO: MGEX Clearing Members
FROM: MGEX Clearing House
SUBJECT: Outright and Spread Margin Rate Changes
DATE: February 16, 2021

SPIKES Futures

Please note that with the expiration of February SPIKES futures, the March SPIKES futures contract will now be considered the front month and will be charged *Month 1* margin rates. All other deferred contract months will move up in priority in their respective order.

These changes are effective for positions held at the close of business on **Wednesday, February 17, 2021.**

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.