



MEMO

TO: MGEX Clearing Members
FROM: MGEX Clearing House
SUBJECT: Outright Margin Rate Changes
DATE: May 10, 2021

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Tuesday, May 11, 2021**.

Outright Margin Rates		
Commodity Code	Current Maintenance Rate	New Maintenance Rate
Hard Red Spring Wheat (HRSW) May 21 – Jul 21	1,900	2,100
Hard Red Spring Wheat (HRSW) Sep 21 – Jul 22	1,800	2,100
Hard Red Spring Wheat (HRSW) Sep 22 – Mar 23	1,600	1,800
Hard Red Spring Wheat Index (HRSI)	1,900	2,100
Soft Red Winter Wheat Index (SRWI)	1,900	2,100
Hard Red Winter Wheat Index (HRWI)	1,900	2,100
National Corn Index (NCI)	1,500	1,700
National Soybean Index (NCI)	2,400	2,600

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.