



MEMO

TO: MGEX Clearing Members
FROM: MGEX Clearing House
SUBJECT: Outright Margin Rate Changes
DATE: May 27, 2021

MGEX has approved changes to clearing and exchange margin requirements for the following products. These changes are effective for positions held at the close of business on **Friday, May 28, 2021**.

<u>Outright Margin Rates</u>		
Commodity Code	Current Maintenance Rate	New Maintenance Rate
Hard Red Spring Wheat (HRSW) Jul 21 – Jul 22	2,100	2,300
Hard Red Spring Wheat (HRSW) Sep 22 – Mar 23	1,800	2,000
Hard Red Spring Wheat Index (HRSI)	2,100	2,300
Soft Red Winter Wheat Index (SRWI)	2,100	2,300
Hard Red Winter Wheat Index (HRWI)	2,100	2,300
National Corn Index (NCI)	1,700	1,900
National Soybean Index (NCI)	2,600	2,800

Please visit <http://www.mgex.com/margins.html> for complete list of current margin rates for all MGEX products.