



MEMO

TO: MGEX Market Participants
FROM: Layne G. Carlson, Secretary
SUBJECT: Open Outcry Options Trading To Permanently Close
DATE: September 30, 2021

This memo is being issued to notify Market Participants that at its September 30, 2021 meeting, the Board of Directors moved to permanently close open outcry trading following the suspension period. Additionally, this memo advises Market Participants that on September 30, 2021, the no-action relief previously issued by the Commodity Futures Trading Commission ("CFTC") (see CFTC No-Action Letters 21-04, 21-05 and 21-10) will expire (see MGEX's April 15, 2021 Memo to Market Participants & Clearing Members). Following the expiration of the no-action relief, registrants will no longer be permitted to conduct open outcry customer business from locations outside of the Exchange Room. Please be aware that following the expiration of the above referenced regulatory relief, open outcry options trading in the Exchange Room remains suspended (see MGEX's March 13, 2020 Memo to MGEX Members, Clearing Members and Market Participants).

If you have any questions, please contact Deborah Krump at 612-321-7194 or dkrump@mgex.com or Layne G. Carlson at 612-321-7169 or lcarlson@mgex.com.