

## SPIKES® Futures Incentive Program

### October 1 – October 31<sup>1</sup>

## SPIKES Futures Exchange Fees are Waived for October 2021

	1. Volume Incentive	2. Size Incentive	3. Width Incentive
<b>Requirements</b>	<ul style="list-style-type: none"> <li>A simple quote width requirement<sup>2</sup></li> <li>50% time-in-market, US Regular Trading Hours (RTH)</li> <li>Front <u>three</u> months</li> </ul>		<ul style="list-style-type: none"> <li>A simple quote width requirement<sup>2</sup></li> <li>40% time in market</li> <li>US Regular Trading Hours (RTH)</li> <li>Front two months</li> </ul>
<b>Eligibility</b>	Open to all market participants, with all qualifying firms receiving benefits		Open to all market participants, with the top 5 qualifying firms receiving benefits
<b>October 2021 Incentives</b>	<p>Monthly pool allocated to qualifying firms pro-rata based on volume.</p> <ul style="list-style-type: none"> <li>if ADV =&gt; <u>1,500</u>, pool size is \$125,000</li> <li>if ADV =&gt; <u>3,000</u>, pool size is \$250,000</li> <li>if ADV =&gt; <u>6,000</u>, pool size is \$500,000</li> </ul> <p>ADV's are expressed in contracts and include all expirations during all trading hours; TAS, blocks &amp; EFRPs are excluded; calendar spreads are included with a 0.2 multiple applied to each leg; multiples are not applied to market wide ADVs</p>	<ul style="list-style-type: none"> <li>\$75,000 monthly pool allocated to qualifying firms pro rata based on the adjusted size displayed<sup>3</sup></li> <li>\$25,000 cap per qualifying firm</li> </ul>	<ul style="list-style-type: none"> <li>\$50,000 monthly pool allocated pro-rata to the top 5 qualifying firms based on the amount of time displaying a tight market<sup>2</sup></li> </ul>
<b>Incentives for November 2021 and thereafter</b>	Details TBD		

<sup>1</sup>Regular clearing fees assessed by the MGEX™ clearing house will be assessed

<sup>2</sup>Contact [sales@tradespikes.com](mailto:sales@tradespikes.com) for more information concerning the specific quoting width requirements.

<sup>3</sup>adjusted size = average size \* qualifying time-in-market

### DISCLAIMER

This SPIKES Futures Incentive Program description provides a summary of the SPIKES Futures Incentive Program and/or the SPIKES Market Maker Program and certain transaction fees assessed by MGEX as of the publication date. The complete, official, and current MGEX Fee Schedule for SPIKES Futures is available at: <http://www.mgex.com/spikes.html>. The complete and official SPIKES Futures Incentive Program and/or SPIKES Market Maker Program is described in and subject to a filing made by MGEX with the CFTC. In the event of any conflict between this description and the MGEX Fee Schedule or the CFTC filing, the MGEX Fee Schedule and CFTC filing prevail. Fees and incentives are subject to change.

For more information about SPIKES Options & SPIKES Futures contact Sales at:

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