



MEMO

TO: Mark G. Bagan, President & CEO
MGEX Members

cc: Chairperson of the Board
Corporate Secretary
Assistant Secretary
Official Bulletin Board

FROM: Appointed Tellers

DATE: October 3, 2019

SUBJECT: Tellers' Report

We, the duly appointed Tellers, did receive and count proxies for the purpose of electing Directors to the Board of Directors of the Minneapolis Grain Exchange, Inc. Following are the results:

Votes on proxies received: 297

Less voided votes on proxies: 1
Unauthorized voters: 0
Unmarked proxies: 0
Unsigned proxies: 1

Total votes on valid proxies: 296

Candidates:

*Albert Cyrlin	161
*Thomas P. Gallagher	188
John A. Griffith	150
Carey Harrold	11
*Murray Stahl	174

* Declared Winner

Appointed Tellers:

Katlyn Dusek
Elizabeth Schenfisch
Peter Sparby