



**MEMO**

**TO:** Mark G. Bagan, President & CEO  
MGEX Members

**cc:** Chairperson of the Board  
Corporate Secretary  
Assistant Secretary  
Official Bulletin Board

**FROM:** Appointed Tellers

**DATE:** May 7, 2014

**SUBJECT:** Tellers' Report

We, the duly appointed Tellers, did receive and count proxies for the purpose of amending the following Definition and Rules.

	<u>In Favor</u>	<u>Opposed</u>	<u>Total</u>
Add Definition of MEMBER DIRECTOR.	250	17	267
Amend Rule 200.00. ANNUAL ELECTION.	248	19	267
Amend Rule 202.03. VOTING: NUMBER OF VOTES PERMITTED.	252	15	267
Amend Rule 370.00. LIMIT ON OWNERSHIP OF MEMBERSHIPS.	250	17	267

Votes on proxies received:	268	Total votes on valid proxies:	267
Less voided votes on proxies:	1		
Unauthorized voters:	1		
Unmarked proxies:	0		
Unsigned proxies:	0		

Tellers:

Amber R. Donley

Athena R. Elias

Elizabeth M. Garvey