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## MGEX Reports Trading Results for July 2023

**MINNEAPOLIS, MN — August 7, 2023** — Minneapolis Grain Exchange (MGEX™), a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO), today reported July 2023 trading volume of 245,080 contracts, representing a 3.4% year-over-year (YoY) increase from the same period in 2022 and a 9.7% decrease from June 2023.

MGEX reported Hard Red Spring Wheat (HRSW) Futures volume of 211,606 contracts in July 2023, an 11.3% increase YoY and a 14.6% decrease from June 2023. HRSW Options volume totaled 17,568 contracts in July 2023, a 285.4% increase YoY and a 170.3% increase from June 2023.

SPIKES® Futures volume totaled 15,906 contracts in July 2023, representing a 62.4% decrease YoY and an average daily volume of 795 contracts.

Additional MGEX volume information is included in the tables below.

Futures & Options Trading Volume for MGEX, Current Month						Year-to-Date Comparison		
	Jul-23	Jul-22	% Chg	Jun-23	% Chg	Jul-23	Jul-22	% Chg
Trading Days	20	20		21		144	144	
<b>MGEX Total</b>	245,080	236,941	3.4%	271,495	-9.7%	1,669,976	2,023,955	-17.5%
Hard Red Spring Wheat - Futures	211,606	190,097	11.3%	247,802	-14.6%	1,444,282	1,598,992	-9.7%
Hard Red Spring Wheat - Options	17,568	4,558	285.4%	6,500	170.3%	51,457	47,174	9.1%
SPIKES Volatility Index	15,906	42,286	-62.4%	17,193	-7.5%	174,237	377,789	-53.9%



Average Daily Volume (ADV)						Year-to-Date Comparison		
	Jul-23	Jul-22	% Chg	Jun-23	% Chg	Jul-23	Jul-22	% Chg
Trading Days	20	20		21		144	144	
MGEX Total	12,254	11,847	3.4%	12,928	-5.2%	11,597	14,055	-17.5%
Hard Red Spring Wheat - Futures	10,580	9,505	11.3%	11,800	-10.3%	10,030	11,104	-9.7%
Hard Red Spring Wheat - Options	878	228	285.4%	310	183.2%	357	328	9.1%
SPIKES Volatility Index	795	2,114	-62.4%	819	-2.9%	1,210	2,624	-53.9%

Month End Open Interest					
	Jul-23	Jul-22	% Chg	Jun-23	% Chg
MGEX Total	63,511	68,948	-7.9%	53,926	17.8%
Hard Red Spring Wheat - Futures	50,246	59,653	-15.8%	46,443	8.2%
Hard Red Spring Wheat - Options	12,694	9,191	38.1%	6,381	98.9%
SPIKES Volatility Index	571	104	449.0%	1,102	-48.2%

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### About MGEX

MGEX is a registered exchange with the Commodity Futures Trading Commission (CFTC) and offers trading in a variety of products including Hard Red Spring Wheat Futures and also serves as the exclusive market for SPIKES Futures. MGEX is a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO) under the CFTC, providing DCM and DCO services in an array of asset classes.

To learn more about MGEX visit [www.mgex.com](http://www.mgex.com).

### About MIAX

MIAX's parent holding company, Miami International Holdings, Inc., owns Miami International Securities Exchange, LLC (MIAX®), MIAX PEARL, LLC (MIAX Pearl®), MIAX Emerald, LLC (MIAX Emerald®), Minneapolis Grain Exchange, LLC (MGEX™), LedgerX LLC (LedgerX), The Bermuda Stock Exchange (BSX) and Dorman Trading, LLC (Dorman Trading).

MIAX, MIAX Pearl and MIAX Emerald are national securities exchanges registered with the Securities and Exchange Commission (SEC) that are enabled by MIAX's in-house built, proprietary technology. MIAX offers trading of options on all three exchanges as well as cash equities through MIAX Pearl Equities™. The MIAX trading platform was built to meet the high-performance quoting demands of the U.S. options trading industry and is differentiated by throughput, latency, reliability and wire-order determinism. MIAX also serves as the exclusive



exchange venue for cash-settled options on the SPIKES® Volatility Index (Ticker: SPIKE), a measure of the expected 30-day volatility in the SPDR® S&P 500® ETF (SPY).

LedgerX is a Commodity Futures Trading Commission (CFTC) regulated exchange and clearinghouse and is registered as a Designated Contract Market (DCM), Derivatives Clearing Organization (DCO) and Swap Execution Facility (SEF) with the CFTC.

BSX is a fully electronic, vertically integrated international securities market headquartered in Bermuda and organized in 1971. BSX specializes in the listing and trading of capital market instruments such as equities, debt issues, funds, hedge funds, derivative warrants, and insurance linked securities.

Dorman Trading is a full-service Futures Commission Merchant registered with the CFTC.

MIAX's executive offices and National Operations Center are located in Princeton, N.J., with additional U.S. offices located in Miami, FL. MGEX offices are located in Minneapolis, MN. LedgerX offices are located in Princeton, N.J. BSX offices are located in Hamilton, Bermuda. Dorman Trading offices are located in Chicago, IL.

To learn more about MIAX visit [www.miaxglobal.com](http://www.miaxglobal.com).

To learn more about LedgerX visit [www.ledgerx.com](http://www.ledgerx.com).

To learn more about BSX visit [www.bsx.com](http://www.bsx.com).

To learn more about Dorman Trading visit [www.dormantrading.com](http://www.dormantrading.com).

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